



युनाईटेड ईदि मर्दि एण्ड आर. वि. हाईड्रोपावर लिमिटेड  
United Idi Mardi and RB Hydropower Ltd  
माथिल्लो मर्दि खोला जलविद्युत आयोजना (७ मे.वा.)

# १५ औं वार्षिक प्रतिवेदन

आ.व. २०८०/०८१



## युनाईटेड इदी मर्दी एण्ड आर. वि. हाईड्रोपावर लिमिटेड माथिल्लो मर्दी खोला जलविद्युत आयोजना (७ मे.वा.)



प्रकाश के.सी.  
अध्यक्ष



रोशन के.सी.  
प्रबन्ध निर्देशक



सुनिल नारायण श्रेष्ठ  
कार्यकारी सञ्चालक



किरण के.सी.  
सञ्चालक



विश्व प्रकाश गौतम  
सञ्चालक



किशोरी कार्की गोदार  
सञ्चालक



निरज पौडेल  
कम्पनी सचिव



United idi mardi & R.B. Hydropower Ltd. 7MW. Machhapuchh





**युनाईटेड ईदि मर्दि एण्ड आर. वि. हाईड्रोपावर लिमिटेड**  
**United Idi Mardi and RB Hydropower Ltd**

माथिल्लो मर्दि खोला जलविद्युत आयोजना (७ मे.वा.)

रजिष्टर्ड कार्यालय : पोखरा लेखनाथ महानगरपालिका , वार्ड नं. १७, सांग्रीला मार्ग, कास्की

फोन नं. : ९७७-६१-४६५८०६, ५२७८०७, ४६२७७४,

सम्पर्क कार्यालय : ललितपुर महानगरपालिका, वार्ड नं. १, कुपण्डोल

फोन नं. : ०१-५४२०२५४, ०१-५९०७२५४

E-mail : [unitedidimardi7mw@gmail.com](mailto:unitedidimardi7mw@gmail.com)

Website : [www.idimardihydro.com.np](http://www.idimardihydro.com.np)

युनाइटेड इदी मर्दी एण्ड आर.बि. हाइड्रोपावर लिमिटेड  
कास्की, पोखरा

प्रतिनिधि नियुक्त गर्ने फारम प्रोक्सी

श्री सञ्चालक समिति,  
युनाइटेड इदी मर्दी एण्ड  
आर.बि.हाइड्रोपावर लिमिटेड  
कास्की, पोखरा ।

विषय : प्रतिनिधि नियुक्त गरिएको बारे ।

महाशय,

.....जिल्ला.....न.पा. /गा.वि.स. वडा नं.....म/ हामी.....ले त्यस संस्थाको शेयरधनीको हैसियतले  
मिति .....साल .....गते .....बारका दिन हुने .....वार्षिक साधारणसभा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने  
भएकाले उक्त सभामा भाग लिन तथा मतदान गर्नका लागि मेरो / हाम्रो प्रतिनिधित्व गरी भाग लिन ..... जिल्ला.....न.पा.  
/गा.वि.स. बस्ने त्यस संस्थाका शेयरधनी श्री.....शेयर प्रमाण पत्र नं. ....लाई मेरो/हाम्रो प्रतिनिधि मनोनयन गरी  
पठाएको छु/छौ ।

प्रतिनिधि हुनेको

नाम :  
दस्तखत :  
शेयर धनी नं. :  
हितग्राही खाता नं. :  
शेयर संख्या :  
मिति :

प्रतिनिधि नियुक्त गर्नेको

नाम :  
दस्तखत :  
शेयर धनी नं. :  
हितग्राही खाता नं. :  
शेयर संख्या :  
मिति :

द्रव्य : यो निवेदन साधारणसभा हुनु भन्दा कम्तीमा ७२ घण्टा अगावै कम्पनीको केन्द्रीय कार्यालयमा गरिसक्नु पर्नेछ ।

युनाइटेड इदी मर्दी एण्ड आर.बि. हाइड्रोपावर लिमिटेड

प्रवेश पत्र

शेयरधनीको नाम :  
दस्तखत :  
शेयर धनी नं. :  
हितग्राही खाता नं. :  
कुल शेयर संख्या :  
शेयरधनीको सही :

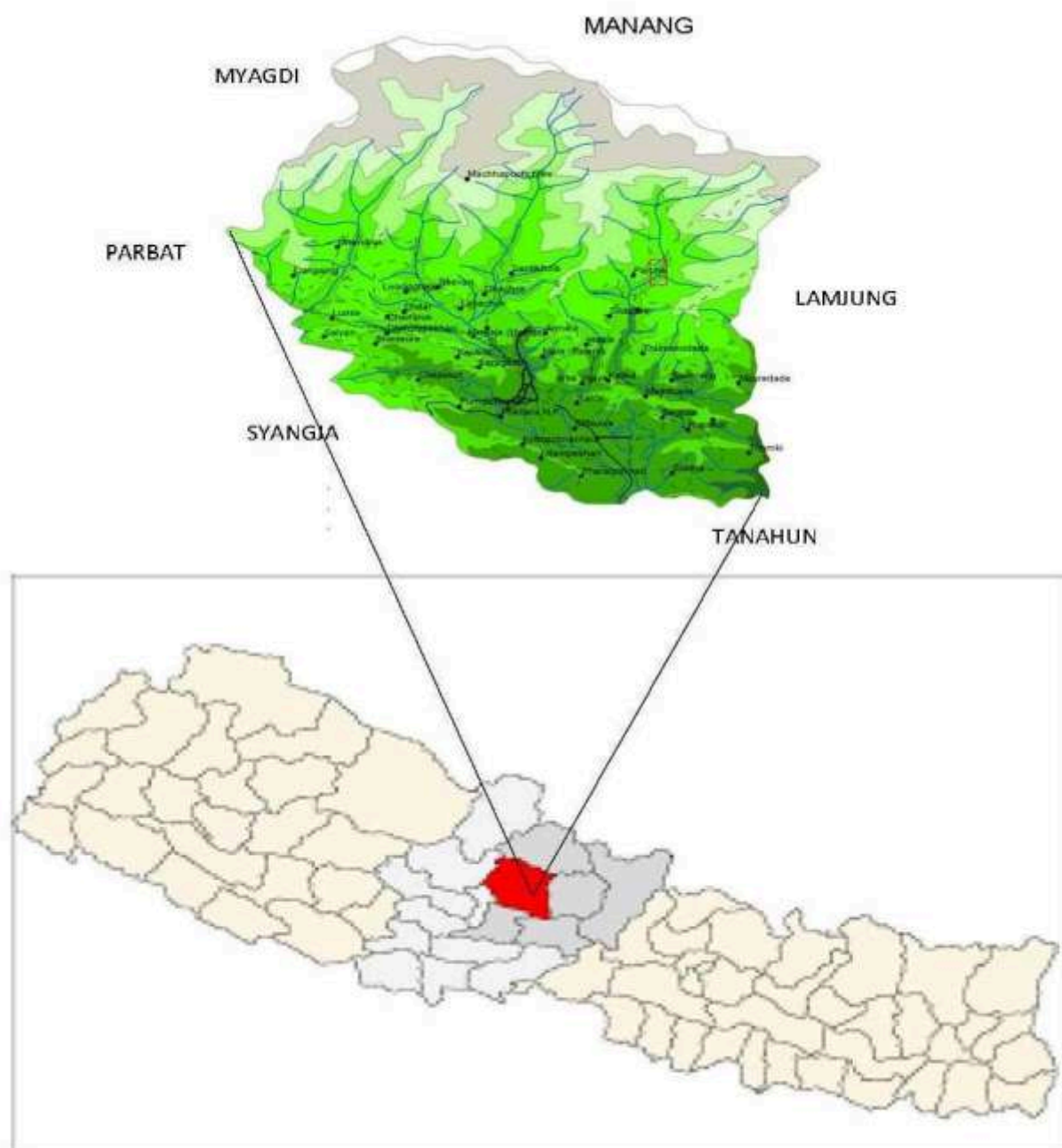
२०.../.../.....

कम्पनी सचिव

द्रव्य : यो निवेदन साधारणसभा हुनु भन्दा कम्तीमा ७२ घण्टा अगावै कम्पनीको केन्द्रीय कार्यालयमा गरिसक्नु पर्नेछ ।



**युनाईटेड इदी मदी एण्ड आर.बि. हाइड्रोपावर लिमिटेड**  
माथिल्लो मदी खोला जलविद्युत आयोजना (७ मे.वा)



**Project Location map**

## विषय सूची

१५ औ. वार्षिक साधारण सभा सम्बन्धी सूचना	१
साधारणसभा सम्बन्धी जानकारी	२
कम्पनीको परिचय	४
अध्यक्षज्यूको मन्तव्य	५
सञ्चालक समितिको प्रतिवेदन	७
<b>Sailent Features</b>	<b>१४</b>
लेखापरीक्षकको प्रतिवेदन	१८
वित्तिय विवरण	२१
अनुसूचीहरु	२५
नोट	४२



## युनाईटेड इदी मर्दी एण्ड आर.बि. हाइड्रोपावर लिमिटेडको १५ औं वार्षिक साधारण सभा सम्बन्धी सुचना

युनाईटेड इदी मर्दी एण्ड आर.बि. हाइड्रोपावर लिमिटेडको मिति २०८१/११/१३ गते बेलुका ५:०० बजे बसेको सञ्चालक समितिको बैठकको निर्णय बमोजिम देहायका बिषयहरुमा छलफल गर्न कम्पनीको १५ औं वार्षिक साधारणसभा निम्न लिखित मिति, स्थान, र समयमा देहायका प्रस्तावहरु उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ अनुसार सम्पूर्ण शेयरधनी महानुभावहरुको जानकारी तथा उपस्थितिको लागि यो सुचना प्रकाशित गरिएको छ ।

### १५ औं वार्षिक साधारण सभा हुने मिति, स्थान, र समय

मिति : २०८१/१२/११ गते सोमबार (March 24, 2025)

स्थान : आभ्या क्लब, घारीपाटन-१७ पोखरा, कास्की ।

समय : ११:०० बजे ।

### १५ औं वार्षिक साधारण सभामा छलफलका विषयहरु

#### क) साधारण प्रस्ताव

१. सञ्चालक समितिको तर्फबाट अध्यक्षज्यू बाट प्रस्तुत हुने आ.व.२०८०/०८१ को वार्षिक प्रतिवेदन छलफल गरि पारित गर्ने ।
२. लेखापरीक्षकको प्रतिवेदन सहितको आ.व.२०८०/०८१ को वासलात, नाफा नोक्सान हिसाब तथा नगद प्रभाव विवरण सहितको वित्तीय विवरणहरु (अनुसूचीहरु समेत) छलफल गरि पारित गर्ने ।
३. आ.व.२०८१/८२ को लेखापरीक्षण कार्यको लागी लेखापरीक्षक नियुक्ति एवं निजको पारिश्रमिक निर्धारण गर्ने ।
४. सञ्चालक समितिबाट सिफारिस भए बमोजिम २०८१ आषाढ मसान्त सम्मको सञ्चित मुनाफाबाट शेयरधनीहरुलाई चुक्ता पुँजिको ०.२११ प्रतिशत का दरले हुने रु ९,३२,८४२। (अक्षरेपी नौ लाख बत्तिस हजार आठ सय ब्यालिस मात्र) नगद लाभांस (कर प्रयोजनको लागी) वितरणको प्रस्ताव स्वीकृत गर्ने सम्बन्धमा ।
५. कम्पनीको नियमावलीमा व्यवस्था भए बमोजिम सञ्चालकहरुको निर्वाचन गर्ने सम्बन्धमा ।

#### ख) विशेष प्रस्ताव

१. सञ्चालक समितिबाट सिफारिस भए बमोजिम २०८१ आषाढ मसान्त सम्मको सञ्चित मुनाफाबाट शेयरधनीहरुलाई चुक्ता पुँजिको ४ प्रतिशत का दरले हुने रु १,७७,२४,०००। (अक्षरेपी एक करोड सत्तहत्तर लाख चौबिस हजार मात्र) बराबरको बोनस शेयर वितरणको प्रस्ताव स्वीकृत गर्ने सम्बन्धमा ।
२. बोनस शेयर जारी भए पश्चात कायम हुने चुक्ता पुँजिको १:१ (एक बराबर एक) अनुपातमा हकप्रद शेयर निष्काशन गरि कम्पनीको पूँजी बृद्धि गर्ने सम्बन्धमा ।
३. कम्पनीको प्रवन्धपत्र तथा नियमावली संशोधन गर्ने सम्बन्धमा ।
४. हकप्रद शेयर जारी गर्ने कार्य गर्दा विद्युत नियमन आयोग, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, कम्पनी रजिष्ट्रारको कार्यालय लगायत नियमनकारी निकायमा आवश्यक कार्य गर्न कम्पनीको सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धमा ।

**(ग) विविध :****साधारण सभाको सन्दर्भमा शेयरधनी दर्ता किताब बन्द रहने सुचना :**

मिति २०८१।११।२३ गते यस कम्पनीको दाखिला खारेज दर्ता बन्द (Book Close) रहनेछ। नेपाल स्टक एक्सचेञ्ज लिमिटेडमा मिति २०८१।११।२२ गते सम्म कारोवार भई प्रचलित कानून बमोजिम शेयर नामसारी भई कायम शेयरधनीहरूले मात्र सभामा भाग लिन सक्ने छन्।

**साधारण सभामा सम्बन्धी सामान्य जानकारी**

- १) साधारण सभामा भाग लिन आउने शेयरधनी महानुभावहरूले आफ्नो शेयर प्रमाणपत्र वा आफ्नो परिचय खुल्ने कुनै प्रमाणपत्र अनिवार्य लिई आउनु पर्नेछ। संगठित संस्थाबाट प्रतिनिधित्व गर्ने भएमा संगठित संस्थाको आधिकारिक पत्र पेश गर्नुपर्नेछ।
- २) सभामा भाग लिन इच्छुक शेयरधनी महानुभावहरूलाई सभा हुने दिन शेयर प्रमाणपत्रमा उल्लेखित परिचय पत्र नम्बर/हितग्राही (DMAT) खाता खोलिएको प्रमाण सहित साथमा लिई आउनुहुन अनुरोध छ।
- ३) शेयरधनी महानुभावहरूको ठेगानामा हुलाक/कुरियरबाट पठाईने १५ औं वार्षिक साधारण सभाको प्रतिवेदन पठाइएको छ।
- ४) साधारण सभामा भाग लिनको लागी प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रोक्सी फारम कम्पनीको केन्द्रिय कार्यालय, पोखरा-१७ कास्कीमा साधारण सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै दर्ता गरिसक्नु पर्नेछ। सभामा भाग लिनका लागि प्रतिनिधि नियुक्त गरिसकेपछि उक्त प्रतिनिधि बदर गरी अर्कै मूकर्र गर्ने भएमा सोको लिखित सुचना सोही अवधिभित्र संस्थाको केन्द्रिय कार्यालयमा दर्ता गरिसक्नुपर्नेछ। यसरी प्रतिनिधि (प्रोक्सी) नियुक्त गरिएको व्यक्ति समेत संस्थाको शेयरधनी हुनु पर्नेछ।
- ५) प्रतिनिधि नियुक्त गरिसक्नुभएको शेयरधनी आफै सभामा उपस्थित भई हाजिरी पुस्तिकामा दस्तखत गर्नुभएमा प्रोक्सी दिई सकेको भएपनि त्यस्तो प्रोक्सी स्वतः बदर हुनेछ।
- ६) नाबालक वा विक्षिप्त शेयरधनी ज्यूहरूका तर्फबाट संस्थाको शेयर लागत किताबमा संरक्षकको रुपमा नाम दर्ता भएको व्यक्तिले सभामा भाग लिन वा प्रतिनिधि तोक्न पाउनेछन्।

- ७) सञ्चालकमा उम्मेदवार हुनको लागी कम्पनीको नियमावलीमा उल्लेख भए बमोजिम न्यूनतम १०० कित्ता शेयर धारण गरेको र कम्पनीको ऐन बमोजिम योग्य भएको हुनुपर्दछ । सञ्चालक निर्वाचन सम्बन्धी कार्यक्रम निर्वाचन अधिकृतले कम्पनीको रजिष्टर्ड कार्यालयमा सुचना प्रकाशन गरेबमोजिम हुनेछ ।
- ८) सञ्चालकको निर्वाचन सम्बन्धी विस्तृत जानकारीको लागी कम्पनीको रजिष्टर्ड कार्यालय पोखरा वडा नं. १७ मा सम्पर्क राख्न सकिनेछ ।
- ९) शेयरधनी महानुभावहरुको सुविधाको लागि हाजिरी पुस्तिका सभा हुने दिनको १०:०० बजे देखि खुल्ला रहनेछ ।
- १०) वार्षिक साधारणसभा सम्बन्धि थप जानकारी आवश्यक परेमा कार्यालय समय भित्र कम्पनीको केन्द्रिय कार्यालय १७ पोखरा कास्कीमा सम्पर्क राख्नुहुन अनुरोध गरिन्छ । थप जानकारीको लागि यस कम्पनीको Website [www.idimardihydro.com.np](http://www.idimardihydro.com.np) बाट प्राप्त गर्न सक्नुहुनेछ ।

सञ्चालक समितिको आज्ञाले ।

कम्पनी सचिव



## कम्पनीको परिचय

युनाइटेड इदी मर्दी एण्ड आर.वि. हाइड्रोपावर लिमिटेड नेपालमा जलविद्युत उत्पादन तथा विवरण गर्ने उद्देश्यले वि.स.२०६६ फाल्गुन ११ गते प्राइभेट लिमिटेड कम्पनीका रुपमा स्थापना भएको हो । वि.स.२०७५ साल वैशाख ०४ गते यसलाई पब्लिक लिमिटेड कम्पनीमा परिणत गरिएको छ । नेपालमा प्रचुर सम्भावना रहेको जलविद्युत क्षेत्रमा एक अग्रणी कम्पनीको रुपमा आफूलाई स्थापित गर्ने उद्देश्य यस कम्पनीले लिएको छ ।

नेपालमा जल उर्जा एवं अन्य वैकल्पिक उर्जा उत्पादनको प्रचुर सम्भावना रहेको छ । प्रकृति प्रदत्त स्रोतको सदुपयोग गरी देशमा औद्योगिक विकासका लागि पूर्वाधारको रुपमा चाहिने उर्जा उत्पादन, ट्रान्समिसन तथा वितरण गर्ने उद्देश्यले वि.स. २०६६ सालमा यस युनाइटेड इदी मर्दी एण्ड आर.वि. हाइड्रोपावर प्राइभेट लिमिटेडको स्थापना भएको हो । जलविद्युत आयोजनामा स्थानीय प्रभावित र सर्वसाधारण लगानीकर्ता पनि सहभागी हुन सक्नु भनेर स्थानिय र सर्वसाधारणका लागि शेयर निष्कासन गरी उक्त शेयरहरु नेपाल स्टक एक्सचेन्ज लिमिटेडमा सूचिकृत भएको छ । यस कम्पनीले कास्की जिल्ला माछापुच्छ्रे गाउँपालीकामा ७ मे.वा. क्षमताको माथिल्लो मर्दी खोला साना जलविद्युत आयोजनाको सम्पूर्ण निर्माण कार्य सम्पन्न गरी मिति २०७६।०६।२० गते देखी व्यापारीक उत्पादन गरीरहेको छ । यस कम्पनीमा दक्ष कामदारहरु एवं प्राविधिकहरु रहेका छन् । कम्पनीले यस माथिल्लो मर्दी खोला जलविद्युत आयोजना संचालन गरी बढी भन्दा बढी प्रतिफल दिने योजनाका साथ कार्य गरिरहेको छ ।

कम्पनी स्थापना भएको मिति	: २०६६।११।१७
पब्लिक लिमिटेडमा परिणत	: २०७५।०१।०४
कम्पनीको दर्ता नं.	: १८७९२९।०७४।७५
उद्योग दर्ता नं.	: २९४०/५६/०७२/०७३
स्थायी लेखा नं.	: ३०४०१९९५३
स्थानीय बासिन्दालाई शेयर बाँडफाँड	: २०७७।०७।१७
सर्वसाधारणलाई शेयर बाँडफाँड	: २०७७।०८।१४
शेयर नेपाल स्टक एक्सचेन्जमा सूचिकृत मिति	: २०७७।०९।०३
बजारमा शेयर खरिद बिक्री सुरु भएको मिति	: २०७७।०९।०५
Lock In खुल्ला भएको मिति	: २०८०।०७।१७



माथिल्लो मर्दी खोला जलविद्युत आयोजना (७ मे.वा)

## सञ्चालक समितिको तर्फबाट अध्यक्षज्यूको मन्तव्य

### **आदरणीय शेयरधनी महानुभावहरु !**

युनाइटेड इदी मर्दी एण्ड आर.वि. हाइड्रोपावर लिमिटेडको १५ औं साधारण सभामा उपस्थित हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरु, आमन्त्रित अतिथि महानुभावहरु, प्रतिनिधि महानुभावहरु तथा यस कम्पनीका सल्लाहकार लगायत कर्मचारी साथीहरुमा यस कम्पनीका सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट समेत यहाँहरुलाई हार्दिक स्वागत अभिवादन व्यक्त गर्न चाहन्छु ।

यस कम्पनीको १५ औं वार्षिक साधारण सभामा यसरी उपस्थित भएर यस कम्पनीको वार्षिक प्रतिवेदन साथै भावी योजनाहरु समेत प्रस्तुत गर्न पाउँदा मलाई अत्यन्तै खुशी लागेको छ ।

नेपालमा जलविद्युत क्षेत्रमा प्रचुर सम्भावनालाई मनन गरी नेपाली साना लगानीकर्ताहरुलाई एकत्रित गर्दै देशमा जलविद्युत को माग परिपूर्ति गर्न सहयोग गर्ने उद्देश्यले वि.सं.२०६६ फागुन १७ गते यस युनाइटेड इदी मर्दी एण्ड आर.वि. हाइड्रोपावर प्राइभेट लिमिटेडको स्थापना भएको यहाँहरुलाई अवगत नै छ । तत् पश्चात स्थानीय तथा सर्वसाधारण जनताहरु लाई सहभागी कम्पनी प्रति उत्तरदायी एवं जिम्मेवार बनाउने उद्देश्यले यस प्रा.लि. लाई २०७५ बैशाख ०४ युनाइटेड इदी मर्दी एण्ड आर.वि. हाइड्रोपावर लिमिटेड मा परिणत गरिएको हो । यस आयोजनाको नेपाल विद्युत प्राधिकरण सँग विद्युत खरीद बिक्री सम्झौता सम्पन्न गरि विद्युत विकास विभाग बाट विद्युत उत्पादन अनुमति पत्र लिई निर्माण कार्य संचालन गरी मिति २०७६।०६।२० गते निर्माण कार्य सम्पन्न गरी व्यापारिक उत्पादन गरिरहेको छ । यस कम्पनीले उत्पादन गरेको विजुली ने.वि.प्रा.केन्द्रिय प्रसारणमा जोडी, विद्युत बिक्री गरिरहेको कुरा आदरणीय शेयरधनी महानुभावहरुलाई अवगत गराउन चाहन्छु ।

### **आदरणीय शेयरधनी महानुभावहरु !**

यस आर्थिक वर्ष २०८०।८१ यस कम्पनीको लागी कठिन साल रहन गयो । ने.वि.प्रा. को लाहाचोक, कास्की सब-स्टेशनको निर्माण कार्य सम्पन्न नभएकोले यस आयोजनाले असार २०८१ सम्म बैकल्पिक रुपमा संचालन भईरहेको थियो । वर्षायाममा नेपालमा Energy बढी उत्पादन भएको हुदाँ ने.वि.प्रा ले Energy खपत गर्ने नसकेको कारणले गर्दा बैकल्पिक रुपमा संचालन भईरहेको आयोजनाहरु बाट उत्पादित विद्युत खरिद नगरिदिएको कारणले गर्दा आम्दानीमा कमी भई कम्पनीको मुनाफामा प्रतिकूल असर पारेको छ । यस्तो कठिन अवस्थामा पनि कम्पनीले बैकहरु सँग Re-Negotiation गरि ब्याज खर्च उल्लेखनिय रुपले कम गराई आर्थिक वर्ष २०८०।८०१ को मुनाफाबाट चुत्ता पुँजीको ४ प्रतिशत बोनस शेयर र ०.२११ प्रतिशत नगद लाभांस (कर प्रयोजनको लागी) वितरण गर्ने प्रस्ताव पेश गर्न पाउँदा मलाई ज्यादै नै खुसी लागेको छ । साथै यस कम्पनीले विभिन्न जलविद्युत आयोजनामा लगानी गर्नेको लागी बोनस शेयर जारी भए पश्चात कायम हुने चुत्ता पुँजीको १:१ (एक बराबर एक) अनुपातमा हकप्रद शेयर निष्काशन गर्ने प्रस्ताव यस सभामा लागेको कुरा सबै शेयर धनी महानुभावहरुलाई जानकारी गराउन पाउँदा ज्यादै खुशी महशुस गरिरहेको छु ।

### **आदरणीय शेयरधनी महानुभावहरु !**

यस कम्पनीको शेयर मिति २०७७।०९।०३ मा पहिलो पटक नेपाल स्टक एक्सचेन्ज लिमिटेडमा सुचिकृत भई मिति २०७७।०९।०५ गते बाट बजारमा शेयर खरिद बिक्रीको कारोबार भएको थियो । साथै मिति २०८०।०७।१७ गते बाट संस्थापक शेयर र स्थानीय शेयरको लकिङ (Lock in Period) समय पनि समाप्त भई बजारमा समेत शेयर खरीद

विक्रिको कारोबार भैरहेको छ । ३१ करोड ५० लाख चुक्ता पूँजीबाट शुरु भएको यस कम्पनीले यस सभाबाट हकप्रद शेयरको प्रस्ताव पारित भएपश्चात करिब ९२ करोड पूँजी कम्पनीको रुपमा स्थापित हुनेछ । हकप्रद शेयर मार्फत संकलित रकम अन्य विभिन्न जलविद्युत आयोजनामा लगानी गरि यस कम्पनीलाई एउटै मात्र आयोजनामा निर्भर नभई ऊर्जा क्षेत्रको अब्बल कम्पनी बनाउने लक्ष्य लिएका छौ । यस लक्ष्य प्राप्तीका लागि कम्पनीका कर्मचारी साथीहरु एवं सञ्चालक समितिका पदाधिकारीहरुले अहोरात्र कार्य गरिरहेका छन् ।

### **आदरणीय शेयरधनी महानुभावहरु !**

कम्पनीको संस्थागत हित र भलाईका लागि सम्पूर्ण शेयरधनी महानुभावहरुबाट प्राप्त हुने रचनात्मक सल्लाह र सुझावलाई सदैव कम्पनी र सञ्चालक समितिको मार्ग दर्शन सुझावका रुपमा लिई अगाडि बढ्ने प्रतिबद्धता व्यक्त गर्दछु । आ.व. २०८०/८१ को कम्पनीको वासलात, नाफा नोक्सान हिसाब, नगद प्रवाह विवरण लगायत लेखा परीक्षक बाट पेश गरेको प्रतिवेदन शेयरधनी महानुभावहरु लाई पहिले नै उपलब्ध गराई सकेकोले अनुमोदनका लागि सञ्चालक समितिको तर्फबाट प्रस्तुत गर्न चाहन्छु । यसबाट आयोजना सफल रहेको र भविष्यमा राम्रो प्रतिफल योग्य छ भन्ने विश्वास दिलाउन चाहन्छु ।

अन्त्यमा,

यस कम्पनी प्रति देखाउनु भएको अटुट विश्वास तथा कम्पनीको निरन्तर उन्नती एवं प्रगतिमा साथ दिनुहुने सम्पूर्ण शेयरधनी महानुभावहरु, नियमनकारी निकायहरुबाट प्राप्त सहयोग तथा मार्ग दर्शनको लागि हार्दिक कृतज्ञता ज्ञापन गर्दै भविष्यमा पनि निरन्तर सहयोग पाइरहने विश्वास लिएको छु । कम्पनीको हितका लागी कृयाशील भई उच्च मनोबलका साथ सेवामा संलग्न सम्पूर्ण कर्मचारीहरुलाई हार्दिक धन्यवाद ज्ञापन गर्दछु । यस सभामा यहाँहरुको उपस्थिति बाट कम्पनीले पाउने सल्लाह, सुझाव सहयोग र सद्भावले भावी योजना र लक्ष्य प्राप्तिमा अमूल्य योगदान पुग्नेछ भन्ने हामी सबैले विश्वास लिदै यहाँहरुको अमूल्य समयको लागि आभार व्यक्त गर्दछु र आगामी दिनमा पनि यहाँहरुको सहयोगको अपेक्षा राख्दछु । आफ्नो कार्य व्यस्तताका बाबजुत पनि यस सभामा उपस्थित भई आफ्ना जिज्ञासा तथा सुझावहरु मार्फत कम्पनीको हौसला बढाई दिनु भएकोमा शेयरधनी महानुभावहरु तथा अतिथि महानुभावहरुलाई म लगायत सञ्चालक समितिका तर्फबाट पुनः विशेष धन्यवाद दिन चाहन्छु ।

**धन्यवाद ।**

प्रकाश के.सी

अध्यक्ष

(सञ्चालक समितिको तर्फबाट)

## आर्थिक वर्ष २०८०/८१

## कम्पनी ऐन २०६३ को दफा १०९ उपदफा (४)

## बमोजिम सञ्चालक समितिको प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरु !

आम महानुभावहरु तथा हाम्रो निमन्त्रणा स्वीकार गरी उपस्थित हुनु हुने सम्पूर्ण शेयरधनी महानुभावहरुलाई कम्पनीको सञ्चालक समितिको तर्फबाट हार्दिक स्वागत गर्न पाउँदा मलाई हर्षको अनुभूति भइरहेको छ। यस अवसरमा कम्पनीको आ.व.२०८०/८१ को बासलात, नाफा नोक्सान हिसाब, नगद प्रवाह र अनुसूचि विवरण लगायतका वित्तीय विवरणहरु सभाको स्वीकृतिका लागि प्रस्तुत गर्ने अनुमति चाहान्छु। प्रस्तुत वित्तीय विवरण तथा प्रतिवेदनको अध्ययन पश्चात यहाँहरुबाट यस कम्पनीले पाउने रचनात्मक सुझाव, प्रत्यक्ष तथा अप्रत्यक्ष सहयोग र सद्भावले कम्पनीको भावी कार्ययोजना निर्माण तथा लक्ष्य प्राप्तमा थप मद्दत पुग्नेछ भन्ने विश्वास लिएको छु।

यस युनाइटेड इदी मर्दी एण्ड आर.वि. हाइड्रोपावर लिमिटेड वि.स.२०६६ फागुन १७ गते कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता भई वि.स.२०७५ साल वैशाख ०४ गते पब्लिक लिमिटेड कम्पनीमा परिणत भई जलविद्युत सम्बन्धि व्यवसाय गरिरहेको कम्पनी हो। कम्पनीको हालको अधिकृत पूँजी रु.६०,००,००,०००। (अक्षरेपी साठ्ठी करोड मात्र) र जारी पूँजी रु.४४,३९,००,०००। (अक्षरेपी चौवालीस करोड एक्तीस लाख मात्र) र चुक्तापूँजी रु.४४,३९,००,०००। (अक्षरेपी चौवालीस करोड एक्तीस लाख मात्र) रहेको छ।

## कम्पनीको पूँजी विवरण

आर्थिक वर्ष	चुक्ता पूँजी रु	लाभांश	कैफियत
२०७८/७९	४२,००,००,०००।	१० प्रतिशत	नगद लाभास
२०७९/८०	४४,३९,००,०००।	५.५० प्रतिशत	बोनस शेयर
२०८०/८१	४५,९७,२४,०००।	४ प्रतिशत	प्रस्तावित बोनस शेयर

यस युनाइटेड इदी मर्दी एण्ड आर.वि. हाइड्रोपावर लिमिटेडले उद्योग प्रभावित क्षेत्रका लागि र सर्वसाधारण जनताका लागि शेयर बिक्री खुल्ला गरिएको साधारण शेयर मिति २०७७/०९/०५ गते बाट नेपाल धितोपत्र बोर्डमा सुचीकरण गरिएको थियो। कम्पनीको आयोजना क्षेत्रका प्रभावित शेयरधनीहरुको शेयर, कर्मचारी शेयरधनीहरुको शेयर र संस्थापक शेयरधनीहरुको शेयर मिति २०८०/०७/१७ गते बाट बिक्री वितरण खुल्ला भई नेपाल स्टक एक्सचेन्जमा साधारण शेयर सरह कारोबार भइरहेको छ।

यस कम्पनीले आफ्नो लगानी तथा बैंक ऋणबाट गण्डकी अञ्चल कास्की जिल्लामा बहने मर्दी खोलाको पानी उपयोग गरि ७ मे.वा.क्षमताको माथिल्लो मर्दि खोला जलविद्युत आयोजना निर्माण सम्पन्न गरी वि.स. २०७६ असोज २० गते देखि राष्ट्रिय ग्रिडमा विद्युत प्रवाह गरी व्यापारिक उत्पादन गरिरहेको छ। यस आयोजनाको लागत रु.१,४२,०६,७९,४८३। (अक्षरेपी एक अर्ब बयालीस करोड छ लाख एकहत्तर हजार चार सय त्रियासी मात्र) लगानी रहेको छ। विद्युत खरिद बिक्री सम्झौता सम्पन्न हुँदा यस माथिल्लो मर्दिखोला जलविद्युत आयोजनाको कनेक्सन ने.वि.प्रा.को लाहाचोक ३३/१२३ के.भी. Substation मा कनेक्सन गरी मंसिर २०८१ देखि आयोजना पूर्ण क्षमतामा राष्ट्रिय ग्रिडमा प्रवाह गरिरहेका छौं। अबका दिनमा यस आयोजना पूर्ण क्षमतामा संचालन भई यस कम्पनीको आयमा वृद्धि हुनेछ।

समिक्षा अवधि र चालु आ.व. को यथास्थिति बारेमा सम्पूर्ण शेयरधनी महानुभावहरुको जानकारीको लागी कम्पनी ऐन, २०६३ ले निर्दिष्ट गरे अनुरूपका देहाय बमोजिम विवरण पेश गरिएको छ।

**(क) विगत वर्षको कारोबारको सिंहावलोकन :**

यस युनाइटेड इदी मर्दी एण्ड आर.वि. हाइड्रोपावर लिमिटेड वाट प्रवर्द्धन गरिएको कास्की जिल्ला माछापुच्छ्रे गाउँपालीका वडा नं. ९ मा संचालीत ७ मे.वा. क्षमताको माथिल्लो मर्दी खोला जलविद्युत आयोजनाले मिति २०७६।०६।२० गते वाट विद्युत उत्पादन गरी उत्पादीत विद्युत ऊर्जालाई नेपाल विद्युत प्राधिकरणलाई बिक्री गरिरहेको छ । समिक्ष अवधिमा आयोजाना पूर्ण क्षमतामा सञ्चालन गर्न नसकिएको कारण विद्युत बिक्री आम्दानी घट्न गएको छ । आयोजाना सञ्चालनमा आउदा लाहाचोक सव- स्टेशनको निमार्ण सम्पन्न नभएको कारण बैकल्पिक व्यवस्था गरि विद्युत बिक्री भईरहेकोमा यस वर्षदेखि उक्त बैकल्पिक व्यवस्थाको अन्त गरी Take or Pay को प्रावधान लागु हुने भएको हुँदा आगामी वर्ष देखि क्षमता बमोजिमको विद्युत उत्पादन तथा बिक्री भई विद्युत बिक्री आम्दानीमा सुधार हुने अपेक्ष गरिएको छ ।

शेयरधनी महानुभावहरुको जानकारीको लागी कम्पनीको विभिन्न आ.व. का प्रमुख आर्थिक तथा वित्तीय सुचकाङ्कहरु यहाँ प्रस्तुत गरिएको छ ।

**आम्दानी र खर्चहरु**

युनाइटेड इदीमर्दी एण्ड आर.वि.हाइड्रोपावर लिमिटेड			
भाषा मौसम			
विवरण	आ. व. २०८०/८१	आ. व. २०७९/८०	आ. व. २०७८/७९
आम्दानी			
विद्युत बिक्रीबाट आएको आम्दानी	१५५,१४८,१८४.८३	१६९,३९९,८६२.४९	१८६,६३९,९२६.६९
खर्च शीर्षक :			
आयोजना सञ्चालन खर्च	(१४,४६१,८७२.८०)	(१४,२२२,४३९.४९)	(९,९९४,८०६.७५)
प्रशासनिक खर्च	(१३,९७५,०९७.९९)	(१३,९०४,९४२.९९)	(२३,३७८,४६४.६४)
ज्ञान शक्ति खर्च	(१५,०८६,९९९.३६)	(१५,०२९,८३८.७७)	(१५,२८५,२१०.२४)
सञ्चालन भाषा / मौसम	११९,६२४,२१४.६८	१२४,८४१,४४९.३२	१३७,९८९,३४५.०६
वित्तीय आम्दानी	-	-	-
अन्य आम्दानी	-	१,५६७,७८६.१५	-
सञ्चालन क्रियाकलाप पछिको भाषा वा मौसम	११९,६२४,२१४.६८	१२६,४०९,३२७.४७	१३७,९८९,३४५.०६
वित्तीय खर्च	(९३,६१५,१४२.२२)	(१०८,९८९,९८५.११)	(८५,३२३,४२७.८६)
कर्मचारी बोनस र कर अधिको भाषा वा मौसम	१८,००९,०७२.४६	१७,४१९,३४२.३६	४२,६५७,८१७.२०
कर्मचारी बोनस	-	(३४८,३८६.८५)	(१,०५३,१५६.३४)
कर अधिको भाषा वा मौसम	१८,००९,०७२.४६	१७,०७०,९५५.५१	४१,६०४,६६०.८६
घटाउने : आय कर	-	-	-
यस वर्षको कर	-	-	-
मुनात आयकर	-	-	-
कर पछिको भाषा वा मौसम	१८,००९,०७२.४६	१७,०७०,९५५.५१	४१,६०४,६६०.८६

**(ख) राष्ट्रिय तथा अन्तराष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई परेको असर :**

राष्ट्रिय तथा अन्तराष्ट्रिय आर्थिक तथा वित्तीय क्षेत्रमा देखापर्ने विभिन्न प्रतिकुलताहरु जस्तै मुद्रास्फीति, विदेशी मुद्रामा हुने वृद्धि, अन्तराष्ट्रिय मूल्यस्तरमा वृद्धि आदिका कारण आयोजना संचालन तथा मर्मत सम्भारको लागी आवश्यक पर्ने विभिन्न यन्त्र उपकरण लगायत निर्माण सामग्रीहरुको मूल्य बढ्न गएकोले निमार्ण /मर्मत संभार कार्यको खर्च बढ्न गएको छ । पर्यावरण सन्तुलन विग्रिदा खोलामा पानीको परिमाण घटेकाले कारोबारलाई मुलभूत रुपमा नकरात्मक असर पार्ने देखिन्छ ।

**(ग) प्रतिवेदन तयार भएको मितिसम्म चालु आ.व. को उपलब्धी र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा संचालक समितिको धारणा**

यस युनाइटेड इदी मर्दी एण्ड आर.वि. हाइड्रोपावर लिमिटेड बाट प्रबर्द्धन गरिएको कास्की जिल्ला माछापुच्छ्रे गाउँपालीका वडा नं. ९ मा संचालीत ७ मे.वा. क्षमताको माथिल्लो मर्दी खोला जलविद्युत आयोजनाले सन्तोषजनक रुपमा विद्युत उत्पादन गरिरहेको छ । यस ने.वि.प्रा.को लाहाचोक ३३/१२३ के.भी. Substation को निर्माण कार्य सम्पन्न भई सञ्चालनमा आएको छ । लाहाचोक सब स्टेशन सञ्चालनमा आएतापनि नेपाल विद्युत प्राधिकरण, भार प्रक्षेपण केन्द्रको निर्देशन बमोजिम आयोजना सञ्चालन गर्न पर्ने बाध्यात्मक व्यवस्थाका कारण कम्पनीको आम्दानी तथा मुनाफामा संकुचन आएको छ ।

यस कम्पनीले चालु आ.व २०८१/८२ को दोश्रो त्रैमासीक पुष २०८१ मसान्तसम्म उत्पादीत विद्युत १,९३,५९,७७०.८८ किलोवाट आवर युनिट विक्री गर्न सफल भई हालसम्म रु १०,८३,२६,६४१।५१ आम्दानी गरेको छ । दोश्रो त्रैमासीको अन्त्य सम्म कम्पनीले करीब रु ४,६७,७७,१२८.३८ मुनाफा आर्जन गरेको छ जुन अघिल्लो साल रु २,२०,४२,९१९.८८ रहेको थियो ।

**(घ) कम्पनीको औद्योगिक वा व्यवसायीक सम्बन्ध :**

यस कम्पनीले आफ्नो व्यवसायीक उद्देश्य प्राप्तीका लागी नेपाल सरकार, उर्जा मन्त्रालय, वन मन्त्रालय, विद्युत विकास विभाग, विद्युत प्राधिकरण, विद्युत नियमन आयोग, उद्योग विभाग, आन्तरीक राजश्व विभाग, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, श्री नेपाल स्टक एक्सचेन्ज लिमिटेड, श्री सिडिएस किलिरिङ्ग लिमिटेड, वित्तिय सहयोग गर्ने बैंकहरु, वित्तिय तथा प्राविधिक परामर्शदाता, निर्माणको डिजाईनर तथा सुपरिवेक्षण गरिदिने परामर्शदाता, कानूनी सल्लाहकार, लेखा परिक्षक, जिल्ला प्रशासन, जिल्ला प्रहरी कार्यालय, सशस्त्र प्रहरी बल, संरचना निर्माणकर्ता, इन्सोरेन्स कम्पनी का साथै आयोजना स्थल क्षेत्रका स्थानीय निकायहरु सँगको सम्बन्ध अत्यन्त सौहार्दपूर्ण एवं सुमधुर रहेको छ ।

**(ङ) सञ्चालक समितिमा भएको हेरफेर र सोको विवरण :**

समिक्षा अवधिमा संस्थाको सञ्चाल समितिमा कुनै पनि प्रकारको हेरफेर नभएको र हाल कायम रहेको सञ्चालक समितिको संरचना निम्नानुसार रहेको छ ।

सि.नं.	सञ्चालकहरुको नाम, थर	पद
१.	श्री प्रकाश के.सी.	अध्यक्ष
२.	श्री रोशन के.सी.	प्रबन्ध निर्देशक
३.	श्री सुनिल नारायण श्रेष्ठ	कार्यकारी सञ्चालक
४.	श्री किरण के.सी.	सञ्चालक
५.	श्री विश्व प्रकाश गौतम	सञ्चालक
६.	श्री किशोरी कार्की गोदार	सञ्चालक

यसै वार्षिक साधारण सभाबाट कम्पनीको नियमावलीमा ब्यवस्था भए बमोजिम सञ्चालकहरुको निर्वाचन गर्ने कार्यक्रम रहेको छ ।

**(च) कारोबारलाई असर गर्ने मुख्य कुराहरु :**

(अ) Run of River मा आधारित यस आयोजना विश्व वातावरणमा आएको परिवर्तनका कारण हिउँदमा खोलामा पानीको वहाव घट्ने भएकोले आम्दानीमा संकुचन आउन सक्ने देखिन्छ ।

(आ) बैंकहरुमा देखिएको तरलताको कारण व्याजदरमा भएको बृद्धिबाट कम्पनीको वित्तीय खर्च बढ्न गई मुनाफामा प्रत्यक्ष असर पारेको ।



- (इ) देशको आर्थिक एवं राजनितिक वातावरणले पनि कम्पनीको व्यवसायलाई असर पुऱ्याइरहेको हुन्छ । त्यस्तै नेपाल भर्खर भर्खर सन्धियतामा गएकोले स्थानीय एवं प्रदेशिक रुपमा हुने कानुनको तर्जुमा एवं त्यसको कार्यान्वयनका कारण पनि जलविद्युत आयोजना संचालन एवं निर्माणमा असर पुऱ्याइरहेको हुन्छ ।
- (ई) भूकम्प, बाढी पहिरो जस्ता प्राकृतिक प्रकोपहरुले जलविद्युत आयोजनाका कार्यहरुलाई प्रत्यक्ष वा अप्रत्यक्ष असर पुऱ्याई रहेको हुन्छ ।

**(छ) लेखापरीक्षण प्रतिवेदमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिकृया :**

लेखापरीक्षण प्रतिवेदन सहित आ.व. २०८०/०८१ को आर्थिक विवरणहरु यहाँहरुलाई उपलब्ध गराइएको छ । लेखापरीक्षण प्रतिवेदनमा कुनै गम्भिर प्रकारको कैफियत नदेखिएको र सामान्य कैफियत एवं प्रतिक्रियालाई आवश्यक सुधारको लागि आवश्यक कदम चालिएको छ ।

**(ज) लाभभौंश बाँडफाड गर्न सिफारिस भएको रकम :**

यस कम्पनीको सञ्चालक समितिबाट सिफारिस भए बमोजिम २०८१ आषाढ मसान्त सम्मको सञ्चित मुनाफाबाट चुक्ता पुँजिको ४ प्रतिशत बोनस शेयर र ०.२११ प्रतिशत नगद लाभांस (कर प्रयोजनको लागी) वितरणको प्रस्ताव स्वीकृत गर्नेको लागी यस वार्षिक साधारण सभामा पेश भएको छ ।

**(झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो जफत हुनभन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सोको विवरण :**  
समिक्षा अवधिमा शेयर जफत भएको छैन ।

**(ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनःअवलोकन :**

समिक्षा अवधिमा यस कम्पनीको अरु कुनै सहायक कम्पनी रहेको छैन । कम्पनीको आर्थिक अवस्थाको बारेमा यस अगाडी नै उल्लेख गरिसकिएको छ ।

**(ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेका प्रमुख कारोबारहरु र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :**

यस कम्पनीको अरु कुनै सहायक कम्पनी रहेको छैन । यस कम्पनीले गएका आ.व. मा भए गरेका प्रमुख कारोबारहरु कम्पनीको वासलात, नाफा/नोक्सान हिसाब खाता, कम्पनीका अन्य वित्तिय विवरणहरुबाट स्पष्ट हुन्छन ।

**(ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी :**

विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयर धनीहरुले कम्पनीलाई कुनै जानकारीहरु उपलब्ध गराएका छैनन् ।

**(ड) विगत आर्थिक वर्षमा कम्पनीको सञ्चालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी :**

आ.व. २०८०/०८१ को अन्तसम्म यस कम्पनीका सञ्चालक तथा पदाधिकारीहरुको शेयर स्वामित्व निम्न बमोजिम रहेको छ, र निज कम्पनीको शेयर कारोबारमा संलग्नता रहेको छैन ।

क्र.सं.	संचालकहरुको नाम, थार	पद	शेयर संख्या
१	प्रकाश के.सी	अध्यक्ष	१,४१,७५०। कित्ता
२	रोशन के.सी	प्रबन्ध निर्देशक	२,७६,६०२। कित्ता
३	सुनिल नारायण श्रेष्ठ	कार्यकारी सञ्चालक	२,५२,०००। कित्ता
४	किरण के.सी.	सञ्चालक	१,८९,०००। कित्ता
५	विश्व प्रकाश गौतम	सञ्चालक	५,०००। कित्ता
६	किशोरी कार्की गोदार	सञ्चालक	१००। कित्ता

(ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्झौताहरुमा कुनै संचालक तथा निजको नजिकको नातेदारहरुको व्यक्तिगत स्वार्थ बारेमा उपलब्ध गराईएको जानकारीको व्यहोरा :

त्यस प्रकारको जानकारी उपलब्ध नभएको ।

(ण) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नु पर्नाको कारण, त्यस्तो शेयर संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरेवापत कम्पनीले भुक्तानी गरेको रकम :

कम्पनीले आफ्नो शेयर आफैले खरीद नगरेको ।

(त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको वा भएको भए सोको विस्तृत विवरण :

- (अ) कम्पनीले आन्तरीक नियन्त्रण प्रणाली सबल र प्रभावकारी बनाउनको लागि सञ्चालक समितिकले आवश्यक नीति तथा नियमहरु तर्जुमा गरी लागु गराउन अग्रसर रहेको छ । कम्पनीको आर्थिक प्रशासन एवं कम्पनीले लेखा प्रणालीलाई व्यवस्थित पार्नको लागि आवश्यक विनियमावली निर्माणको प्रकृयामा रहेको छ । आवश्यक निर्देशन सञ्चालक समितिको निर्णय बमोजिम प्राप्त गरी त्यसको कार्यान्वयन गर्ने गरिएको छ ।
- (आ) आन्तरीक लेखा प्रणाली सबल तथा प्रभावकारी बनाई राख्न कम्पनी ऐन, २०६३ को दफा १६४ बमोजिम संचालक समितिका सदस्यको संयोजकत्वमा लेखापरीक्षण समिति गठन गरी सोही समितिको निर्देशन तथा अनुगमनमा कम्पनीको लेखा प्रणाली संचालन हुदै आएको छ ।
- (इ) कम्पनीको १४ औं वार्षिक साधारणसभाको निर्णय अनुसार आ.व. २०८०।०८१ को लेखापरीक्षकमा श्री दिपेश रेग्मी एण्ड एसोसीएट का दिपेश रेग्मी बाट वार्षिक लेखापरीक्षण सम्पन्न गरिएको छ ।

(थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

विगत आर्थिक वर्षको कुल व्यवस्थापन खर्च निम्न अनुसार रहेको छ ।

खर्च शिर्षक	आ.व. २०८०/८१	आ.व. २०७९।०८०	आ.व. २०७८।०७९
आयोजना संचालन खर्च	रु १,४४,६१,८७२.८०	रु १,५६,२२,५३९.५९	रु ९९,९४,८०६.७५
कार्यालय व्यवस्थापन तथा प्रशासनिक खर्च	रु १,३९,७५,०९७.९९	रु १,३९,०५,९४२.९१	रु २,३३,७८,५६४.६४

(द) लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेका काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

१) लेखापरीक्षण समितिका सदस्यहरुको नामावली :

किरण के.सी	संचालक	संयोजक
विश्व प्रकाश गौतम	संचालक	सदस्य
निरज पौड्याल	अधिकृत	सदस्य



२. लेखापरीक्षण समितिले दिएका सिफारीस तथा सुझावहरु :

(अ) लेखापरीक्षक Dipesh Regmi & Associates, Chartered Accounts, वाट आ.व. २०८०।०८१ को लेखापरीक्षण सम्पन्न गरी कम्पनीको वार्षिक आर्थिक विवरणलाई स्वीकृत गरी अनुमोदनको लागी यस वार्षिक साधारणसभामा प्रस्तुत गरिएको छ ।

(आ) कम्पनीले आ.व. २०८१।८२ को आर्थिक कारोबारको लेखापरीक्षण गर्नका लागी लेखापरीक्षक Pramod Panthi & Associates, chartered Accounts, लाई लेखापरीक्षक नियुक्तीको लागी सिफारीस गरिएको छ ।

(ध) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :

यस कम्पनीको शेयरधनीहरुले आ-आफ्नो नाममा कायम रहेको शेयर वापतको सम्पूर्ण रकम चुक्ता भुक्तानी गरिसकेको र अन्य कुनै पनि पदाधिकारी, शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै पनि रकम बुझाउन बाँकी रहेको छैन ।

(न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

संचालक समितिको बैठक भत्ता वापत उपस्थित संचालकहरुलाई प्रति भत्ता रु ६००० उपलब्ध गराईएको छ । आर्थिक वर्ष अनुसार सञ्चालक, प्रबन्ध सञ्चालक लाई तलब भत्ता एवं चाडपर्व खर्चको भुक्तानी भएको रकमको विवरण यस प्रकार रहेको छ ।

आ.व.	बैठक भत्ता रु	पारिश्रमिक रु
२०८०।०८१	१,२०,५००	५८,५०,०००।

(प) शेयरधनीले बुझिलिन बाँकी रहेको लाभांशको रकम :

कम्पनीले आ.व. २०७८।७९ मा १० प्रतिशत नगद लाभांश र आ.व. २०७९।८० मा ५.५ प्रतिशत बोनस शेयर वितरण गरेको थियो । सो आ.व. २०७८।७९ मा वितरण गरेको नगद लाभांश मिति २०८१।०३।३१ सम्ममा रु १२,९८,५८९.९९ मात्र र आ.व. २०७९।८० मा वितरण गरेको बोनस शेयर मिति २०८१।०३।३१ सम्ममा ३,७९.५१ कित्ता शेयर शेयरधनीहरुले बुझिलिन बाँकी रहेको छ ।

(फ) दफा १४१ बमोजिम सम्पत्ति खरिद गरेको रकम :

आ.व. अनुसार कम्पनीले खरिद गरेका खर्च भएर नजाने पूँजीगत सामानहरुको विवरण वार्षिक आर्थिक विवरणमा उल्लेख गरिएको छ ।

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोबारको विवरण :

यस कम्पनीसँग सम्बद्ध अन्य कम्पनी नभएको कारणवाट त्यस्तो कुनै कारोबारको विवरण नभएको ।

(भ) ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने कुरा :

संचालक समितिले आफ्नो वार्षिक प्रतिवेदनमा पारदर्शी भई खुलाउनुपर्ने विषयका सम्बन्धमा सदैव सचेत रहेको छ, र आवश्यकता अनुसार विवरण हरुलाई सकेसम्म स्पष्ट पादै लगिनेछ ।

(म) अन्य,

१. यस कम्पनीले शुरुमा माथिल्लो मर्दि खोला जलविद्युत आयोजना (७ मे.वा.) निर्माणको लागि बैंकबाट ऋण सम्भौता गरी रु. १ अर्ब १३ करोड २६ लाख ७३ हजार ५ सय ९४ रुपैयाँको ऋण उपभोग गरेकोमा, आ.व.२०८१।८२ को दोश्रो त्रैमासीक सम्म उक्त कर्जा रकम रु.८४ करोड ७४ लाख ५५ हजार ६ सय ३९ रुपैया भुक्तानी गर्न बाँकी रहेको छ । हाल कायम भुक्तानी समय तालिका बमोजिम उपरोक्त कर्जा आगामी ७ वर्षमा चुक्ता हुनेछ ।

२. यस कम्पनीले शुरुमा माथिल्लो मर्दी खोला जलविद्युत आयोजना (७ मे.वा.) को सम्पूर्ण सम्पत्तिको लागि श्री नेको इन्सोरेन्स कम्पनी लिमिटेडबाट सम्पत्ति बीमा गरिएको छ । त्यस्तै Loss of Profit को पनि नेको इन्सोरेन्सबाट नै बीमा गरिएको छ ।
३. यस कम्पनीको सम्पर्क कार्यालय काठमाण्डौमा ९ जना र आयोजना स्थलमा १८ जना गरी जम्मा २७ जना कर्मचारीहरू सेवारत रहेका छन् । कम्पनीमा कार्यरत मध्ये ८ जना प्राविधिक र १९ जना अप्राविधिक कर्मचारीहरू कार्यरत रहेका छन् ।
४. कम्पनीले आगामी दिनमा उपयुक्त जलविद्युत आयोजनाको पहिचान गरि थप लगानी गर्ने रणनीति लिएका छौं
५. कम्पनीले सम्बद्ध नियमन निकायहरू रजिष्ट्रारको कार्यालय, आन्तरीक राजश्व कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि, सिडिएससी एण्ड क्लियरिङ लि., विद्युत नियमन आयोग लगायत का निकायहरूलाई दिनु पर्ने जानकारी, सूचना तथा विवरणहरू समयमै उपलब्ध गराउने गरिएको छ ।

### **धन्यवाद ज्ञापन**

यस कम्पनीले सञ्चालन तथा यसले प्रवर्द्धन गरेको कम्पनी मार्फत अगाडि बडाइएको आयोजनाको निर्माण तथा विकासको लागि प्रत्यक्ष अप्रत्यक्ष रूपले सहयोग पुर्याउदै आउनुभएका नेपाल सरकार, उर्जा मन्त्रालय, वन मन्त्रालय, विद्युत विकास विभाग, विद्युत प्राधिकरण, वित्तिय सहयोग गर्ने बैंकहरू, रजिष्ट्रारको कार्यालय, आन्तरीक राजश्व कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि, सिडिएससी एण्ड क्लियरिङ लि., विद्युत नियमन आयोग, वित्तिय तथा प्राविधिक परामर्शदाता, निर्माणको डिजाइनर तथा सुपरिवेक्षण गरिदिने परामर्शदाता, कानूनी सल्लाहकार, संरचना निर्माणकर्ता तथा निर्माण र सञ्चालन सम्बन्धी कार्यमा सहयोग र सद्भाव देखाउँदै आउनुभएका आयोजना वरपरका सम्पूर्ण स्थानीय बासिन्दाहरू, स्थानीय निकायका पदाधिकारीहरू, राजनैतिक दल, सरोकार समिति एवं पत्रकार मित्रहरू, यस कम्पनीको सफल कार्यान्वयन तथा सुचारु रूपले सञ्चालन गर्नका लागि प्रारम्भदेखि काममा अहोरात्र मिहिनेत गरी सहयोग पुर्याउनुहुने सम्पूर्ण कर्मचारीहरूलाई हार्दिक धन्यवाद दिन चाहन्छौं र आफ्नो कार्य व्यस्तताका बाबजुत पनि यस सभामा उपस्थित भई आफ्ना जिज्ञासा तथा सुझावहरू मार्फत कम्पनीको हौसला बढाई दिनु भएकोमा शेयरधनी महानुभावहरू, तथा अतिथि महानुभावहरूलाई म लगायत सञ्चालक समितिका तर्फबाट पुनः विशेष धन्यवाद दिदै सञ्चालक समितिद्वारा प्रस्तुत प्रतिवेदन माथि छलफल गरी अनुमोदनको लागि प्रस्तुत गर्दछु ।

## Salient Features of the Project

### (Upper Mardi Khola Hydropower Project 7MW)

#### 1 Project Location

Development Region	: Western
Zone	: Gandaki
District	: Kaski
Intake Site	: Lwangghalel
Power House Site	: Lwangghalel
Geographical Co-ordinates	
Latitude	: 83°54'30"E to 83°52'03"E
Longitude	: 28°25'00" N to 28°22'16" N

#### 2 General

Name of River	: Mardi Khola
Nearest Town	: Pokhara
Type of Scheme	: Run- of river
Gross Head	: 335 m
Net Head	: 318.58 m
Installed Capacity	: 7,000 kW
Average Annual Energy after Outage	: 35.880 GWh

#### 3 Hydrology

Catchment Area	: 39.87 km <sup>2</sup>
Mean Annual Discharge	: 4.792 m <sup>3</sup> /s
Design Discharge	: 2.60 m <sup>3</sup> /s
Probability of Exceedence	: 40 %
Riparian Release	: 0.069 m <sup>3</sup> /s
Design Flood Discharge	: 159 m <sup>3</sup> /s

#### 4 Headworks

Type of Diversion Weir	: Ogee Shaped Concrete Weir
Length of Weir	: 10 m
Height of Overflow Weir	:
Weir Crest Elevation	: EL 1,650.0 m
Nos of Under sluice Gates Size	: 2 (Two)
Under sluice Gate Size	: 1.50 m x 2.50 m
Crest Level of Under sluice	: EL 1,647.5 m
Type of Intake	: Side Intake with Orifice Opening
Nos.of Intake Orifices	: 2 (two)
Size of Orifice	: 2.0 m x 1.5 m
Crest Elevation	: EL 1,649 m

**5 Gravel Trap**

Size of Gravel Trap (W x H)	: Gravity Flushing
Length	: 11 m
Width	: 3.50 m
Overall Depth	: 1.60 m
Particle Size to be Trapped	: 5 mm

**6 Delisting Basin**

Type	: Double Chambered, Gravity Flushing
No of Chamber	: 2 (Two)
Dimension (L x B x H ) m	: 40 m x 3.80 m x 2.46 m
Particle Size to be Settled	: 0.2mm
Trapping Efficiency	: 90%

**7 Head pond**

Type	: RCC Tank
Effective Storage	: 157.80 m <sup>3</sup>
Effective Length	: 11 m
Width	: 7.85 m
Effective Depth	: 1.85 m
Normal Water Level	: EL 1,648.896 m

**8 Penstock Pipe**

Type	: Surface
Length	: 3,700 m
Internal Diameter	: 1.20 m
Shell Thickness	: 6 mm to 22 mm
Nos of Anchor Blocks	: 72

**9 Power House**

Type	: Surface, RCC
Dimension	: 27.50 m x 16.20 m x 8.80 m
Turbine Center Level	: EL 1,315 m

**10 Tailrace Canal**

Type	: Rectangular, RCC
Length	: 80 m
Size (W x H)	: 1.50 m x 1.25 m
Tailrace Water Level	: EL.1,312.40 m

**11 Turbine**

Type	: Pelton ,Horizontal
Number	: 2 (Two)

	Rated Output Capacity per Unit	: 3,700 kW
	Net Head	: 318.58 m
	Discharge per Unit	: 1.30 m <sup>3</sup> /s
	Efficiency	: 90 %
<b>12</b>	<b>Governor</b>	
	Type	: Electro – Hydraulic
	Adjustment for Speed Drop	: Between 0 to 5 %
<b>13</b>	<b>Generator</b>	
	Type	: Synchronous brushless, 3 AC
	No of Units	: 2 (Two) nos
	Rated Output Capacity per Unit	: 4,117 kVA
	Frequency	: 50 Hz
	Power factor	: 0.85
	Rated voltage	: 6.3 kV
	Frequency	: 50 H z
	Rated Speed	: 750 rpm
	Excitation System	: Brushless
	Efficiency	: 97 %
<b>14</b>	<b>Transformer</b>	
	Type	: Outdoor, Oil Immersed, ONAB
	Rated Capacity	: 4,500 KVA, Three Phase
	No of Units	: Two (2)
	Vector Group	: YNd 11
	Voltage Ratio	: 6.3 kV / 33 kV
	Efficiency	: 99 %
<b>15</b>	<b>Transmission line to be constructed by Company</b>	
	Voltage Level	: 33 kV
	Length (approx )	: 11 km
	From	: Power house
	To	: NEA Proposed Baskot S/S

## **Fiscal Year 2079/80**

- **Auditor's Report**
- **Financial Statements**
- **Significant Accounting Policies and Notes to Accounts**



## DIPESH REGMI & ASSOCIATES

### CHARTERED ACCOUNTANTS

#### Independent Auditors' Report To the Shareholders of United Idi-Mardi & R.B. Hydropower Limited

##### Report on the Audit of the Financial Statements:

##### **Disclaimer of Opinion**

We have audited the financial statements of **United Idi-Mardi & R.B. Hydropower Limited, Pokhara-17, Kaski, Nepal**, which comprise the statement of financial position as at 31<sup>st</sup> Ashad 2081 (corresponding to July 15, 2024) and the statement of income, statement of cash flow and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and explanatory information.

We do not express an opinion on the accompanying financial statements because of the significance of the matters described in the Basis for Disclaimer of Opinion para of this report, we have not been able to obtain sufficient and appropriate audit evidence to provide a basis for an audit opinion on this financial statements.

##### **Basis for Disclaimer of Opinion**

The applicable financial reporting framework for the organization was changed to Nepal Financial Reporting Standards (NFRS) from Nepal Accounting Standards. However, financial statements have not been prepared applying Nepal Financial Reporting Standards and financial information of previous years have not been restated and disclosed based on transitional provisions.

The cumulative effect of not restating, presenting and disclosing the financial information based on transactional provisions of Nepal Financial Reporting Standards is uncertain and could be material and pervasive.

##### **Key Audit Matters**

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have not observed any key audit matters to be communicated for the period.

##### **Other information**

Management is responsible for the other information. The other information comprises all information in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

##### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with applicable financial reporting framework, and for such internal control as management



Page 1 of 3

ICI Path, Butwal-10, Rupandehi, Lumbini, Nepal  
Contact: +977-9857083055, Email: info@dipeshregmi.com.np



determines is necessary to enable that preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSA's will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably expect to influence the economic decisions of users taken on the basis of these financial statements.

**As a part of audit in accordance with NSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:**

- Identify and assess the risk of material misstatement of the financial statement whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is appropriate to provide an opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Conclude an appropriateness of management use of going concern basis of accounting and, based in audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the entity's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as going concern.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure, and content of financial statement including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We remain solely responsible for our audit opinion.
- We communicate with those charges with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other



Page 2 of 3



matter that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

**Report on Other Legal and Regulatory Requirement**

- We have obtained information and explanations asked for, which, to the best knowledge and belief, were necessary for the purpose of our audit.
- Due to the possible effects of the matter described in the Basis for Disclaimer of Opinion paragraph, we are unable to state whether the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account
- To the best of our information and according to explanation given to us and so far appeared from our examination of the books of account of the entity, we have not come across cases where board of directors or any employees of the entity have acted contrary to the provisions of law relating to the accounts, or committed any misappropriation or caused loss or damage to the entity.
- We have not come across cases where Board of Directors or any employees of the entity have acted contrary to the provisions of law relating to the accounts or committed any misappropriation or caused loss or damage to the entity relating to the accounts in the entity.

For Dipesh Regmi & Associates  
Chartered Accountants  
FRN:1093

CA. Dipesh Regmi  
Date: 2081.08.06  
Place: Rupandehi, Nepal  
UDIN: 241201CA01817VJ4ZV



Encl: Financial Statements, Notes To Accounts & Preliminary Report

**UNITED IDI-MARDI & R.B. HYDROPOWER LIMITED**  
Pokhara-17, Kaski, Nepal

**Statement of Financial Position**

For the year period 31st Ashad, 2081 (15th July, 2024)

(Amount in NPR)

Particulars	Notes	As on 31 Ashad 2081	As on 31 Ashad 2080
<b>Assets:</b>			
<b>Non Current Assets:</b>			
Property, Plant and Equipment	4.1	1,351,457,877.34	1,360,369,966.60
<b>Total Non Current Assets</b>		<b>1,351,457,877.34</b>	<b>1,360,369,966.60</b>
<b>Current Assets:</b>			
<b>Financial Assets:</b>			
Other Current Assets	4.2	30,000.00	30,000.00
Trade and Other Receivables	4.3	71,064,213.88	57,833,457.47
Cash and Cash Equivalents	4.4	2,727,065.31	4,950,229.75
<b>Total Current Assets</b>		<b>73,821,279.19</b>	<b>62,813,687.22</b>
<b>Non-Current Assets held for Sales</b>			
<b>Total Assets</b>		<b>1,425,279,156.53</b>	<b>1,423,183,653.82</b>
<b>Equity &amp; Liabilities</b>			
<b>Equity</b>			
Share Capital	4.5	443,100,000.00	420,000,000.00
Reserve and Surplus	4.6	18,913,847.90	25,220,565.45
<b>Total Equity</b>		<b>462,013,847.90</b>	<b>445,220,565.45</b>
<b>Liabilities</b>			
<b>Non Current Liabilities</b>			
<b>Financial Liabilities</b>			
Loans and Borrowings	4.7	894,808,696.96	929,955,703.36
Deferred Tax Liabilities			
<b>Total Non-Current Liabilities</b>		<b>894,808,696.96</b>	<b>929,955,703.36</b>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
Loans and Borrowings	4.8	59,999,688.83	24,697,607.56
Trade and Other Payables	4.9	8,456,922.83	23,309,777.45
<b>Total Current Liabilities</b>		<b>68,456,611.66</b>	<b>48,007,385.01</b>
<b>Total Liabilities</b>		<b>963,265,308.62</b>	<b>977,963,088.37</b>
<b>Total Equity and Liabilities</b>		<b>1,425,279,156.52</b>	<b>1,423,183,653.82</b>
<b>Net Asset Value (NAV)</b>		110.00	106.00
		(0.00)	(0.00)

*Significant Accounting Policies and Notes To the Accounts are intergral parts of Financial Statements*

Niraj Poudyal  
Finance Officer

Sunil Narayan Shrestha  
Executive Director

Roshan K.C.  
Managing Director

Prakash K.C.  
Chairman

CA.Dipesh Regmi  
Auditor

**UNITED IDI-MARDI & R.B. HYDROPOWER LIMITED****Pokhara-17, Kaski, Nepal****Statement of Profit or Loss & Other Comprehensive Income**

For the period 1st Shrawan 2080 to 31st Ashad 2081 (16th July, 2023 -15th July, 2024)

*(Amount in NPR)*

Particulars	Notes	Year Ended 31 Ashad 2081	Year Ended 31 Ashad 2080
<b>Income:</b>			
Revenue from Sale of Electricity		155,148,184.83	169,399,862.59
Other Income			1,567,786.15
<b>Gross Income</b>		<b>155,148,184.83</b>	<b>170,967,648.74</b>
<b>Expenses:</b>			
Plant Operating Expenses	4.10	14,461,872.80	15,622,539.59
Administrative Expenses	4.11	13,975,097.99	13,905,942.91
Depreciation & Amortization	4.1	15,086,999.36	15,029,838.77
Financing Costs	4.12	93,615,142.22	108,989,985.11
<b>Total Administrative and Other Expenses</b>		<b>137,139,112.37</b>	<b>153,548,306.38</b>
<b>Profit/(Loss) before Staff Bonus and Tax</b>		<b>18,009,072.46</b>	<b>17,419,342.36</b>
Staff Bonus		-	(348,386.85)
<b>Profit/(Loss) before Tax</b>		<b>18,009,072.46</b>	<b>17,070,955.51</b>
<b>Less: Income Tax</b>		<b>-</b>	<b>-</b>
Current Tax			-
Deferred Tax Income (Expenses)		-	-
<b>Net Profit/ (Loss) for the year</b>		<b>18,009,072.46</b>	<b>17,070,955.51</b>
<b>Other Comprehensive Income</b>		<b>-</b>	<b>-</b>
<b>Other Comprehensive Income for the year net of taxation</b>		<b>18,009,072.46</b>	<b>17,070,955.51</b>
<b>Total Comprehensive Income for the year net of taxation</b>			
<b>Total Comprehensive Income attributable to</b>		18,009,072.46	17,070,955.51
Owners of Company		18,009,072.46	17,070,955.51
Non-Controlling Interest		-	-
<b>Earning Per share ( Rs. Per Share)</b>		<b>Current Year</b>	<b>Previous Year</b>
Basic		4.06	4.06
Diluted		4.06	4.06

*Significant Accounting Policies and Notes To the Accounts are intergral parts of Financial Statements***Niraj Poudyal**  
Finance Officer**Sunil Narayan Shrestha**  
Executive Director**Roshan K.C.**  
Managing Director**Prakash K.C.**  
Chairman**CA.Dipesh Regmi**  
Auditor

UNITED IDI-MARDI & R.B. HYDROPOWER LIMITED			
Pokhara-17, Kaski, Nepal			
Statement of Cash Flows			
For the year ended 31st Ashad, 2081 (15th July, 2024)			(Amount in NPR)
	Particulars	Year Ended 31 Ashad 2081	Year Ended 31 Ashad 2080
A)	<b>Cash Flow from Operating Activities</b>		
	Profit / (Loss) before taxation	18,009,072.46	17,070,955.51
	<b>Adjustments for:</b>		
	Depreciation	15,086,999.36	15,029,838.77
	<b>Movement in Working capital</b>		
	(Increase) / Decrease in Current Assets	(13,230,756.41)	45,459,721.28
	Increase / (Decrease) in Current Liabilities	20,449,226.65	18,745,608.91
	<b>Net Cash flow from Operating Activities</b>	<b>40,314,542.06</b>	<b>96,306,124.47</b>
B)	<b>Cash flow from Investing Activities</b>		
	Acquisition of Property, Plant & Equipment	(6,174,910.00)	(3,842,108.12)
	(Increase) / Decrease in Capital Work-In-Progress	-	-
	Dividend Paid	(24,315,790.00)	(44,210,526.00)
	Investment in Equity Share	-	-
	<b>Net Cash flow from Investing Activities</b>	<b>(30,490,700.00)</b>	<b>(48,052,634.12)</b>
C)	<b>Cash flow from Financing Activities</b>		
	Proceeds from Issuance of Share Capital	23,100,000.00	
	Increase / (Decrease) in Long Term Borrowing	(35,147,006.40)	(43,639,474.06)
	<b>Net Cash flow from Financing Activities</b>	<b>- 12,047,006.40</b>	<b>- 43,639,474.06</b>
	<b>Net Increase/(decrease) in Cash &amp; Cash equivalents (A+B+C)</b>	<b>(2,223,164.44)</b>	<b>4,614,016.29</b>
	Cash & Cash equivalents at beginning of period	4,950,229.75	336,213.46
	<b>Cash &amp; Cash equivalents at end of period</b>	<b>2,727,065.31</b>	<b>4,950,229.75</b>
	<b>Cash &amp; Cash Equivalents at the end of period comprises:</b>		
	Cash and Cash Equivalent	2,727,065.31	4,950,229.75
	<b>Total</b>	<b>2,727,065.31</b>	<b>4,950,229.75</b>
	<b>Note: (Figures in brackets represents deductions)</b>	<b>0.00</b>	<b>0.00</b>
	<i>Significant Accounting Policies and Notes To the Accounts are intergral parts of Financial Statements</i>		
	<b>For and on behalf of United Idi-Mardi &amp; R.B. Hydropower Ltd.</b>		
	<b>Niraj Poudyal</b>	<b>Sunil Narayan Shrestha</b>	<b>Roshan K.C.</b>
	<b>Finance Officer</b>	<b>Executive Director</b>	<b>Managing Director</b>
			<b>Prakash K.C.</b>
			<b>Chairman</b>
			<b>CA. Dipesh Regmi</b>
			<b>Auditor</b>
	Date :		
	Place : Kathmandu		

UNITED IDI-MARDI & R.B. HYDROPOWER LIMITED					
Pokhara-17, Kaski, Nepal					
Statement of Changes in Equity					
For the year ended 31st Ashad, 2081 (15th July, 2024)					
				(Amount in NPR)	
Particulars	Share Capital	Share Premium	Revaluation Reserve	Accumulated Profit / (Loss)	Total
Balance as at 31st Ashad 2080 (16th July 2023)	420,000,000.00			25,220,565.45	445,220,565.45
Change in Accounting Policies	-	-	-	-	-
Deferred tax expenses adjusted				-	-
Restated Balance	420,000,000.00	-	-	25,220,565.45	445,220,565.45
Surplus on revaluation properties	-	-	-	-	-
Deficit on revaluation of Investment	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Dividend	-	-	-	(24,315,790.00)	(24,315,790.00)
Net Profit/(Loss) for the period	-	-	-	18,009,072.46	18,009,072.46
Prior Period Adjustment	-	-	-	-	-
Increment		-	-	-	-
Issue of Bonus Share	-	-	-	-	-
Issue of Share capital	23,100,000.00	-	-	-	23,100,000.00
Balance as at 31st Ashad 2081 (15th July 2024)	443,100,000.00	-	-	18,913,847.90	462,013,847.90
Significant Accounting Policies and Notes To the Accounts are intergral parts of Financial Statements					
For and on behalf of United Idi-Mardi & R.B. Hydropower Ltd.					
Niraj Poudyal	Sunil Narayan Shrestha	Roshan K.C.	Prakash K.C.	CA. Dipesh Regmi	
Finance Officer	Executive Director	Managing Director	Chairman	Auditor	

UNITED IDI-MARDI & R.B. HYDROPOWER LIMITED											
Pokhara-17, Kaski, Nepal											
Schedule of Property, Plant & Equipment as on 31st Ashad 2081 (15th July, 2024)											
As Per books											
Particulars	Rate	Gross Block			Depreciation			Net Block			SCHEDULE 4.1
		Opening Balance 01-04-2080	Addition During the year	Deletion during the year	As on 31/2081	Opening 01-04-2080	Depreciation for the year	Disposal Adjustment	Total 31/2081	As at 31/2081	As at 31-03-2080
		NPR	NPR	NPR	NPR	NPR	NPR	NPR	NPR	NPR	NPR
<b>Project Site</b>											
Land	1%	23,254,940.00	-	-	23,254,940.00	1,256,890.39	219,980.50	-	1,476,870.88	21,778,069.12	21,998,049.61
Land-ROU(DNPWC)	1%	-	6,174,910.00	-	6,174,910.00	61,749.10	61,749.10	-	61,131,609.90	6,113,160.90	-
4 Wheeler Vehicles	20%	8,340,000.00	-	-	8,340,000.00	5,857,533.08	496,493.38	-	6,354,026.47	1,985,973.53	2,482,466.92
Computers & Printers	25%	1,161,001.22	-	-	1,161,001.22	683,494.12	119,376.78	-	802,870.89	358,130.33	477,507.10
Project Building	1%	539,751,599.34	-	-	539,751,599.34	29,172,665.81	5,105,789.34	-	34,278,455.14	505,473,144.20	510,578,933.53
Project Generating Assets	1%	248,204,374.14	-	-	248,204,374.14	13,415,028.82	2,347,893.45	-	15,762,922.27	232,441,451.87	234,789,345.32
Transmission Line	1%	29,545,352.33	-	-	29,545,352.33	1,538,589.95	280,067.62	-	1,818,657.58	27,726,694.75	28,006,762.38
Project Structure	1%	575,751,691.70	-	-	575,751,691.70	31,078,384.62	5,446,733.07	-	36,525,117.69	539,226,574.01	544,673,307.08
Project Protection Works	1%	11,865,000.00	-	-	11,865,000.00	118,254.94	117,467.45	-	235,722.39	11,629,277.61	11,746,745.06
Energy Meter	20%	1,130,365.90	-	-	1,130,365.90	394,539.56	147,165.27	-	541,704.83	588,661.07	735,826.34
Vacu Circuit Breaker	20%	2,182,030.00	-	-	2,182,030.00	268,623.61	382,680.88	-	651,306.49	1,530,723.51	1,913,404.39
<b>Office Site</b>											
Computer & Office Equipment	25%	132,490.00	-	-	132,490.00	79,459.59	13,257.60	-	92,717.19	39,772.81	53,030.41
Motorcycles	20%	193,900.00	-	-	193,900.00	154,194.33	7,941.13	-	162,135.46	31,764.54	39,705.67
Other Assets	15%	2,854,651.21	-	-	2,854,651.21	1,225,787.91	244,329.50	-	1,470,117.40	1,384,533.81	1,628,863.30
Leasehold Development Expenses	5%	1,275,937.25	-	-	1,275,937.25	255,073.24	51,043.20	-	306,116.44	969,820.81	1,020,864.01
Tally Software	20%	32,770.00	-	-	32,770.00	27,272.11	1,099.58	-	28,371.69	4,398.31	5,497.89
CCTV Camera	20%	394,836.22	-	-	394,836.22	192,680.08	40,431.23	-	233,111.30	161,724.92	202,156.14
IPO Issue Software	20%	34,182.50	-	-	34,182.50	16,681.06	3,500.29	-	20,181.35	14,001.15	17,501.44
<b>Total</b>		<b>1,446,105,121.81</b>	<b>6,174,910.00</b>	<b>-</b>	<b>1,452,280,031.81</b>	<b>85,735,155.21</b>	<b>15,086,999.36</b>	<b>-</b>	<b>100,822,154.57</b>	<b>1,351,457,877.24</b>	<b>1,360,369,906.60</b>

**UNITED IDI-MARDI & R.B. HYDROPOWER LIMITED**  
Pokhara-17, Kaski, Nepal

Schedule Annexed to and forming part of the Financial Statements

Particulars	Notes	As on 31 Ashad 2081	As on 31 Ashad 2080
<b>Other Current Assets</b>	<b>4.2</b>		
Bank Guarantee Margin (Exim Code deposit)		30,000.00	30,000.00
<b>Total</b>		<b>30,000.00</b>	<b>30,000.00</b>

Particulars	Notes	As on 31 Ashad 2081	As on 31 Ashad 2080
<b>Trade and Other Receivables</b>	<b>4.3</b>		
<b>Advance to Suppliers</b>		<b>62,685,135.45</b>	<b>50,835,627.23</b>
Adidev Impex & Trading House Pvt.Ltd		-	243,000.00
Anamol Friendship Engineering Construction Pvt. Ltd		5,300,000.00	3,500,000.00
Avya Food Factory		-	40,000.00
Himshree Foods Western Nepal LTd.		10,000,000.00	10,000,000.00
Gandaki Hydropower Developmentb Company (P) Ltd.		5,345,000.00	-
Worldlink Communications Pvt. Ltd.		3,500.00	3,500.00
Chilly Bar & Trading		15,000.00	-
Cubic Engineering Consultant Pvt. Ltd.		500,000.00	500,000.00
Jhyamolongma Hydropower Development Com. Pvt.Ltd		820,000.00	820,000.00
Gautam Machinery		92,854.50	-
Nepal Electric and Multipurpose Pvt. Ltd.		31,771.00	-
Kalam Offset Press		12,253.40	12,253.50
Kalika Fuel		40,724.67	40,724.67
K.C. Constructin Firm Pvt. Ltd.		3,350,000.00	5,750,000.00
K.C Builders & Developers Pvt.Ltd		8,000,000.00	-
Om Environment & Scientific Services Pvt. Ltd.		750,000.00	750,000.00
Muktinath Smriti Pratisthan		50,000.00	-
Nepal Traders		50,000.00	-
Oxygen Tours and Travels Pvt. Ltd.		15,000.00	-
Nepal Electricity Authority (NEA)		28,309,031.88	29,176,149.06
Deferred Revenue Expenditure(IPO)		643,612.00	1,287,224.00
<b>Other Receivables</b>		<b>7,735,466.43</b>	<b>5,710,606.24</b>
Custom Margin (E/ M Equipment)		500,536.70	500,536.70
Prepaid Insurance		264,874.17	247,104.91
Kathmandu Staff Advances		734,421.95	1,394,467.58
Pokhara Staff Advances		4,600,487.61	1,300,000.00
Other receivables		1,635,146.00	2,268,497.05
<b>Total</b>		<b>71,064,213.88</b>	<b>57,833,457.47</b>

**UNITED IDI-MARDI & R.B. HYDROPOWER LIMITED**

Pokhara-17, Kaski, Nepal

Schedule Annexed to and forming part of the Financial Statements

Particulars	Notes	As on 31 Ashad 2081	As on 31 Ashad 2080
<b><u>Cash and Cash Equivalents</u></b>	<b>4.4</b>		
Cash in Hand		381,210.67	2,684,404.72
Prabhu Bank Ltd.		57,110.18	57,110.18
Global IME Bank Ltd (CA)		-	43,622.29
Machhapuchchhre Bank Ltd		2,241,900.04	2,018,248.14
Prime Commercial Bank Ltd		6,686.42	106,686.42
Prime Commercial Bank Ltd (Escrow)		5,000.00	5,000.00
Rastriya Banijya Bank Ltd.		35,158.00	35,158.00
<b>Total</b>		<b>2,727,065.31</b>	<b>4,950,229.75</b>

Particulars	Notes	As on 31 Ashad 2081	As on 31 Ashad 2080
<b><u>Share Capital</u></b>	<b>4.5</b>		
<b><u>Authorized Share Capital</u></b>			
60,00,000 Equity Shares @ NPR 100/- each		600,000,000.00	600,000,000.00
<b><u>Issued Share Capital</u></b>			
44,31,000 Equity Shares @ NPR 100/- each		443,100,000.00	420,000,000.00
<b><u>Paid up Share Capital</u></b>			
44,31,000 Equity Shares @ NPR 100/- each		443,100,000.00	420,000,000.00
(Previous year 42,00,000 Equity Shares @ NPR 100/- each)			
<b>Total</b>		<b>443,100,000.00</b>	<b>420,000,000.00</b>

Particulars	Notes	As on 31 Ashad 2081	As on 31 Ashad 2080
<b><u>Reserve and Surplus</u></b>	<b>4.6</b>		
Opening balance		25,220,565.45	52,360,135.94
Less: Dividend		(24,315,790.00)	(44,210,526.00)
Profit/ (Loss) during the year		18,009,072.46	17,070,955.51
<b>Total</b>		<b>18,913,847.90</b>	<b>25,220,565.45</b>

Particulars	Notes	As on 31 Ashad 2081	As on 31 Ashad 2080
<b><u>Long Term Borrowings</u></b>	<b>4.7</b>		
Global IME Bank Ltd (1st Term Loan)		195,035,303.24	202,700,309.64
Global IME Bank Ltd (2nd Term Loan)		504,591,000.00	524,555,000.00
Global IME Bank Ltd. (3rd Term Loan)		195,182,393.72	202,700,393.72
<b>Total</b>		<b>894,808,696.96</b>	<b>929,955,703.36</b>

Particulars	Notes	As on 31 Ashad 2081	As on 31 Ashad 2080
<b><u>Short Term Borrowings</u></b>	<b>4.8</b>		
Bridge Gap Loan ( Global IME Bank Ltd)		35,000,000.00	-
Bank Overdraft Loan (Global IME Bank Ltd.)		24,999,688.83	24,697,607.56
<b>Total</b>		<b>59,999,688.83</b>	<b>24,697,607.56</b>



**UNITED IDI-MARDI & R.B. HYDROPOWER LIMITED**  
**Pokhara-17, Kaski, Nepal**

**Schedule Annexed to and forming part of the Financial Statements**

Particulars	Notes	As on 31 Ashad 2081	As on 31 Ashad 2080
<b>Trade and Other Payables</b>	<b>4.9</b>		
<b>Expenses Payables</b>		<b>1,004,179.54</b>	<b>223,117.14</b>
Audit Fee Payable		334,500.00	111,500.00
Saubhagya Kirana Pasal		-	28,620.00
Treasure Tours Nepal (P). Ltd		123,000.00	-
World Link Communications Ltd.		9,322.50	-
Pacific Commercial Company Pvt.Ltd		18,000.00	-
Bailee International Pvt. Ltd.		27,165.20	27,165.20
Alisha Enterprises		2,443.65	-
Bhairab Enginnering Work		15,500.78	-
M Wi Traders		-	3,230.00
Prabisha Trade Link		3,738.94	3,738.94
D. Pawan Stores		62,875.00	24,230.00
Harinas Traders		76,750.00	-
Homax Furniture Hub		250.00	-
Prakash Punja		-	3,433.00
Atihi Resort and Spa Pvt. Ltd.		13,000.02	-
Hotel Iceland		6,500.00	-
Kanchan Office Works		300.00	-
Puspa Jyoti Engineering Works Pvt. Ltd.		17,999.88	-
Shree Ratan Pandey Auto Workshop		100.00	-
Shuvakamama Stationary		365.00	-
Avya Food Factory		233,320.00	-
S. Ram Krishna Stores		37,848.57	-
Swift Technology		21,200.00	21,200.00
<b>Other Company Payable</b>		<b>3,556,258.38</b>	<b>19,093,556.73</b>
Sikles Hydropower Pvt.Ltd		-	15,460,000.00
Office Rent Payable		390,000.00	450,000.00
Royalty of Capacity & Sales of Energy (Payable)		1,166,258.38	1,183,556.73
K.C Construction Pvt.Ltd		2,000,000.00	2,000,000.00
<b>PF Payable</b>		<b>25,000.00</b>	<b>19,400.00</b>
PF (Goma Karki)		-	1,200.00
PF (Khusbu Chaudhary)		-	1,200.00
PF (Niraj Poudyal)		25,000.00	17,000.00
<b>Salary Payable</b>		<b>2,851,059.44</b>	<b>2,947,596.47</b>
KTM Office Salary Payable		74,511.56	66,073.00
PKR Office Salary Payable		560,291.27	565,298.66
Management Payable		814,713.42	914,681.62
Staff Bonus Payable		1,401,543.19	1,401,543.19
<b>TDS Payable</b>		<b>1,020,425.47</b>	<b>1,026,107.11</b>
<b>Total</b>		<b>8,456,922.83</b>	<b>23,309,777.45</b>

Particulars	Notes	Year Ended 31 Ashad 2081	Year Ended 31 Ashad 2080
<b>Plant Operating Expenses</b>	<b>4.10</b>		
Project Insurance Expenses		3,322,712.82	3,326,607.25
Royalty Expenses		3,801,458.98	4,087,840.34
Energy Purchase From NEA		77,436.00	33,588.00
Site Mess Exp.		6,100.00	-
Labour Charge Expenses (P/L)		3,000.00	864,770.00
Salary- Site Staff		7,251,165.00	7,309,734.00
<b>Total</b>		<b>14,461,872.80</b>	<b>15,622,539.59</b>

**UNITED IDI-MARDI & R.B. HYDROPOWER LIMITED****Pokhara-17, Kaski, Nepal****Schedule Annexed to and forming part of the Financial Statements**

Particulars	Notes	Year Ended 31	Year Ended 31
<b>Administrative Expenses</b>	<b>4.11</b>		
Registration and Renewal Expenses		27,200.00	65,000.00
Annual Fee Expenses -Nepse and CDS		300,000.00	50,000.00
Advertisement Expenses (P/L)		-	153,492.00
AGM Expenses		38,658.00	90,446.00
AGM Notice Pudlished Expenses (P/L)		14,238.00	12,543.00
Annual Maintenance Charges (P/L)		16,950.00	30,510.00
Annual Report Printing Expenses		57,000.00	52,400.00
Audit Fee Expenses		339,000.00	113,000.00
Bank Expenses		110,963.00	94,029.35
Consumable Goods (P/L)		129,403.57	137,245.39
Medical Expenses (P/L)		-	18,997.00
Custom Duty Expenses (P/L)		-	28,029.00
Daily Metting Allowance (BOD) (P/L)		210,500.00	144,000.00
Dashain Expenses (P/L)		16,000.00	15,000.00
Electrical Works Expenses (P/L)		207,500.66	255,776.54
Door Intake Expenses		-	16,651.00
Fuel Expenses (P/L)		252,832.00	805,051.75
Guest Entertainment Expanses (P/L)		313,712.37	394,694.21
Insurance Expenses- vehicles		62,000.00	59,378.11
Internet Expenses (P/L)		125,145.50	260,272.00
IPO Expenses		643,612.00	643,612.00
Late Fee Expenses (P/L)		87,500.00	-
Machinery & Tools Expenses (P/L)		311,164.41	117,785.55
Lef Charge (P/L)		175,000.00	-
Member Ship Renewal Fee ExpenSes (P/L)		10,000.00	63,500.00
Miscellaneous/ Puja Expenses (P/L)		20,310.66	3,000.00
Office Rent Expenses (P/L)		600,000.00	600,000.00
Donation Expenses (P/L)		10,000.00	119,111.00
Other Expenses (P/L)		10,500.00	31,384.00
Postage and Courier Expenses (P/L)		805.00	2,910.00
Printing & Stationary Expenses (P/L)		24,189.10	118,774.00
Quarterly Report Published Expenses (P/L)		34,804.00	33,674.00
Rating Surveillance Fee Expenses (P/L)		226,000.00	226,000.00
Repair and Maintenance Expenses (P/L)		1,119,980.52	751,380.27
Salary Expenses		7,420,982.39	7,930,802.24
Share Related Expenses		388,012.00	100,000.00
Site Expenses (P/L)		265,320.00	88,888.22
Telephone and Communication Expenses (P/L)		16,750.00	18,800.00
Travelling & Transportation Expenses (P/L)		286,063.00	215,540.00
Vehicle Rent Expenses (P/L)		19,000.00	500.00
Vehicle Repair & Maintenance Expenses (P/L)		84,001.81	43,766.28
<b>Total</b>		<b>13,975,097.99</b>	<b>13,905,942.91</b>

Particulars	Notes	Year Ended 31 Ashad 2081	Year Ended 31 Ashad 2080
<b>Finance Expenses</b>	<b>4.12</b>		
Interest on Overdraft Loan (P/L)(GBL)		2,186,476.78	1,834,324.21
Interest on Term Loan Expenses (P/L) (1st GBL)		19,928,033.97	23,333,700.54
Interest on Term Loan Expenses (P/L) (2nd GBL)		51,563,922.41	60,478,821.42
Interest on Term Loan (P/L) (3rd GBL)		19,936,709.06	23,343,138.94
<b>Total</b>		<b>93,615,142.22</b>	<b>108,989,985.11</b>

**United Idi-Mardi & R.B. Hydropower Limited**

Pokhara-17, Kaski

**Schedule13****Significant Accounting Policies & Other Explanatory Information****1. GENERAL INFORMATION**

United Idi-Mardi & R.B. Hydropower Private Limited was incorporated as a private limited company in the year 2066 B.S under the provisions of Companies Act 2063 of Nepal. The Company was converted into Public Limited company on 2075.01.06. The main objective of the company is to harness country's hydropower potential at a reasonable rate with the maximum utilization of resources (both financial and technical) available in the country.

The Company is operating 'Upper Mardi Khola Hydropower Project' having capacity of 7 MW. The project site is located in Kaski District of Gandaki Province of Nepal.

**2. SIGNIFICANT ACCOUNTING POLICIES****2.1 Basis of Preparation**

The Financial statement of the Company have been prepared on accrual basis of accounting with Cash Flow Statement which is prepared using indirect method.

The financial Statement comprises the Statement of Financial Position, Statement of Profit & Loss and Other Comprehensive Income in a separate Statement. Statement of Changes in Equity, Cash Flow Statement and Significant Accounting Policies and Notes of Financial Accounts. The Significant accounting policies applied in the preparation of financial statements are sent out below in point number 3. These policies are consistently applied to all the years presented, except for the changes in accounting policies disclosed specifically.

**2.1.1 Statement of Compliance**

The financial statements are prepared under the historical cost convention on an accrual basis and are in accordance with Nepal Accounting Standard & others applicable laws. Further, the Financial Statement has not been prepared in accordance with Nepal Financial Reporting Standards (NFRS).

**2.1.2 Reporting Period and approval of Financial Statements**

The Company follows the Nepalese Financial Year based on the Nepalese Calendar. The accompanied Financial Statements have adopted by the Board of Directors on its board meeting and have been recommended for approval by shareholder in F.Y 2080/2081 Annual General Meeting.

**2.1.3 Functional and presentation Currency**

The financial statements are prepared in Nepalese Rupees, which is the company functional currency.

**2.1.4 Rearrangement and Reclassification**

The figures for previous year rearranged, reclassified and/or restated wherever necessary for the purpose to facilitating comparison. Appropriate disclosures are made wherever necessary.

**2.1.5 Significant Accounting Estimates and Judgments:**

The Preparation of financial statements in conformity with Nepal Accounting Standard requires the use of certain critical accounting estimated and judgments. It also requires management to exercise judgment in process of applying the Company's accounting policies. The Company makes certain estimates and assumptions regarding the future events. Estimates and judgments are continuously evaluated based on historical experiences and other factors, including expectations of future events that Believed to be reasonable under the circumstance. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future result could be differ from these estimates any revision to accounting estimates is recognized prospectively in current and future periods, The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts to assets and liabilities within the next financial year primarily includes:

**2.1.6 Useful Life and Residual Value of Property, Plant and Equipment**

Management reviews the useful life and residual values of property, plant and equipment at least once a year. Such life is dependent upon and assessment of both the technical life of the assets and also their likely economic life, based on various internal and external factors including relative efficiency and operating costs. Accordingly, depreciable lives are reviewed annually using the best information available to the Management.

**2.1.7 Impairment of Property Plant and Equipment**

At the end of each reporting period, the Company reviews the carrying amounts of its property, plant and equipment to determine wherever there is any indication that those assets have suffered as impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. But, the impairment testing hasn't been done during this financial year.

**2.1.8 Contingencies**

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallizing or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized.

**2.1.9 Defined Benefit Plans**

The cost of defined benefits plan and other post-employment benefits and the present value of such obligations are not determined using actuarial valuations, an actuarial valuation involves making various assumptions that may differ from actual development in the future. These include the determination of the discount rate, future salary escalations and mortality rates etc. Due to the complexities involved in the valuation and its long-term nature, a defined

benefit obligation is highly sensitive to changes in these assumptions. Considering the size and functioning of the company, third party Actuarial Valuation is not made as the number of staffs working in the Company is limited based on cost for defined benefits obligation. Further, currently company doesn't have any defined benefits plans.

#### **2.1.10 Recognition of Deferred Tax Assets**

Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may changes due to market changes or circumstances arising beyond the control of the Company. Since, the company is on a tax holiday period, no deferred tax implications have been considered.

#### **2.1.11 Presentations**

For presentation of the Statement of financial Position, assets and liabilities have been bifurcated into current and non-current, by their respective maturities and are disclosed in the notes. All assets apart from property and equipment, investments and deferred taxes assets are taken as current assets unless specific, if any additional disclosures are made in the notes for current and non-current distinction. All Liabilities apart from Net Defined Benefit Obligations are taken as current liabilities unless specific additional disclosures is made in the notes for current and non- current distinction.

The Cash flow from operation within the Statement of Cash Flow have been prepared using the indirect Method.

#### **2.1.12 Materiality and Aggregation**

In compliance with NAS 1 "Presentation of Financial Statements" each material class of similar items are presented separately in the Financial Statements. Items of dissimilar nature or functions are presented separately unless they are immaterial.

#### **2.1.13 Cost Constraint**

The Company assesses whether the benefits of reporting particular information are likely to justify the cost incurred to provide and use that information. It is consistence with the framework not to maximize the qualitative characteristics of financial information and other Main framework concepts when the cost of doing so would exceed the benefits.

### **3. ACCOUNTING POLICIES**

#### **3.1 Useful Life Residual Value of Property, Plant and Equipment:**

Management reviews the useful life and residual values of property, plant and equipment. Such life is dependent upon an assessment of both the technical life of the assets and also their likely economic life, based on various internal external factors including relative efficiency and operating costs. Accordingly depreciable lives are reviewed using the best information available to the Management.

### 3.2 Contingencies

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Group. Potential liabilities that are possible but not probable of crystallizing or are very difficult to quantify reliable are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized.

### 3.3 Changes in Accounting Policies

The same accounting policies are normally adopted in each period and from one period to the next to maintain compatibility if the Financial Statement of the entity over time to identify trends in the Financial position, performance and cash flows.

### 3.4 Going Concern

The Directors have made an assessment of Entity's ability to continue as a going concern and satisfied that it has the resources to continue in the business for the foreseeable future. Furthermore Board is not aware of any material uncertainties that may cast significant doubt upon Entity's ability to continue as a going concern and they do not intend either to liquidator or to cease operations of it. Therefore, The Financial Statements continue to be prepared on the going concern basis.

### 3.5 Borrowing Cost

Borrowing costs consist of interest and other costs that an entity incurs in connections with borrowing of funds. Borrowing cost also included differences to extent regards as an adjustment to the borrowing costs.

Borrowing cost directly attributable to the acquisition, construction or production of an assets that necessarily takes a substantial to the acquisition, construction or production of an assets that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset until such time as the assets are substantially ready for the intended use or sale. All other borrowing costs are expensed in the period in which they occur.

### 3.6 Employment Benefits

The company has schemes of employment benefits namely provident fund only. The company has a no specific employee service manual till audit date.

#### Defined contribution plan-Provident Fund, Gratuity

Under defined contribution plans, provident fund, the Company pays pre-defined amounts to separate funds and does not have any legal or informal obligation to pay additional sums. Contributions to defined contribution schemes (Provident fund) are has no further defined

obligations beyond monthly contributions. Contributions to defined contribution schemes are deposited with Employees Provident Fund (Karmachari Sanchaya Kosh).

The Company is not registered with Social Security Fund setup under Social Security Act, 2074.

### **Defined benefits plan**

- i. The Company has not provided any defined benefit plan to its employees.

### **Short term and long-term employment benefits**

- i. A liability is recognized for benefits accruing to employees in respect of wages and salaries, annual leave and sick leave in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.
- ii. Liabilities recognized in respect of short-term employee and contractual employees, benefits are measured at the undiscounted amount of benefits expected to be paid in exchange for the related service.

### **3.7 Provisions, contingencies and commitments**

- i. Provision are recognized when the company has a present obligation (legal or constructive) as a result of past event, it is possible that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made the amount of the obligation.
- ii. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain.
- iii. The expense relating to a provision is prepared in the statement of profit and loss net of any reimbursement.
- iv. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.
- v. A provision for onerous contracts is recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost continuing with the contract. Before a provision is established, the Company recognizes any impairment loss on the assets associated with that contract.
- vi. A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or present obligation that is not recognized because it is not probable that an outflow of resource will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but disclose its existence in the standalone financial statements.
- vii. A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.



- viii. Commitments include the amount of purchase order (net of advance) issued to parties for completion of assets.
- ix. Provisions, contingent liabilities, contingent assets and commitments are reviewed at each reporting period.

#### 4. OTHER EXPLANATORY NOTES

##### 4.1 Property Plant and Equipment

The company has applied the Cost model of accounting for Property and Equipment and those policies have been consistently applied for all its Property and Equipment to all the periods presented. Property, plant and equipment are measured at cost including directly attributable costs incurred for bringing the assets to the present location and condition necessary for it to be capable of operating in the manner intended by the management. Property, plant and equipment are presented at cost less accumulated depreciation.

Subsequent costs are included in asset's carrying amount or recognized as separated assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost the item can be measured reliably. All other repairs and maintenance are charged to Statement of Profit and Loss during the financial period in which they are incurred.

##### Depreciation and Amortization

- I. Depreciation is recognized so as to write off the cost of assets less their residual values over their useful lives.
- II. Amortization is recognized on a straight line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each reporting period, with effect of any changes in estimate being accounted for on a prospective basis.
- III. Depreciation is provided on the written down method based on the estimated useful lives of the assets determined by the management. Depreciation on additions to fixed assets is charged determined by the management. Depreciation on additions to fixed assets is charged on pro-rata basis in the year of purchase. The useful life of the assets and the corresponding rates rate at which the assets are depreciated are as follows:

##### Category of assets Estimated useful life:

Useful life either the period of time which the asset is expected to be used or the number of production or similar units expected to be obtained from the use of assets. The estimated useful life, residual value and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. The Depreciation of project has been considered according to their commercial production year passed.

Commercial Production Year	Depreciation Rate (%) Per year	Total (%)
1-5	1	5
6-10	2	10
11-15	3	15
16-20	4	20
21-25	5	25
26-29	5	20
30	Above	5
	Total	100%

## 4.2 Intangible Assets

I. Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Intangible assets with indefinite useful lives are carried at cost less accumulated impairment losses.

## 4.3 Other Current Assets

Other current assets include advance payments, lending, deposit and other advances.

## 4.4 Trade Receivable

The Company has classified as asset as current assets when:

- It expects to realize the asset or intends to sell or consume it in its operating cycle;
- It holds the asset primarily for the purpose of trading;
- it expects to realized the asset within 12 months after the reporting period or;
- The asset is cash or cash equivalent.

Trade and other Receivables which are expected to be realized within 12 months after the reporting period have been classified under current assets. They include receivable from debtors (receivable against message) and remittance commission receivable. They are initially measured at fair value less any provision for impairment. Debtors are assessed on a case by case from impairment. The fair value of such assets is equivalent to their carrying amount.

Majority of receivable balance of the Company is from Nepal Electricity Authority, which is owned by Government of Nepal and therefore have been assumed to have zero risk of recovery. So, no impairment testing has been made on such receivable.

## 4.5 Cash and Cash Equivalent

This includes the cash on hand, cash on vault, balance with other banks and financial institutions which are used by the company for management of its short-term commitment.

### Cash Balance

Cash balance includes the liquid cash held by the company.

recognizes transfers between levels of the fair value hierarchy when there is significant

**Balance with other Banks**

These assets have been classified as financial assets (cash and Cash equivalent) and subsequently measured at amortized costs. Risk associated with these assets are regularly assessed.

The income on interest bearing account is credited to Statement of Profit and Loss Account under interest Income head.

**4.6 Current Tax assets/Liability**

The company has policy of booking current tax assets/liability by netting off advance income tax with the provision of taxation made.

**4.7 Non-Current Assets Held for Sale**

The Company classifies non-current assets as held for sale if their carrying amounts will be recovered principally through a sale rather than through continuing use. Actions required to complete the sale should indicate that it is unlikely that significant changes to the sale will be made or that decision to sell will be withdrawn. Management must be committed to the sale expected within one year from the date of classification.

The criteria for held for sale classification is regarded met only when the assets or disposal group is available for immediate sale in its present condition, subject only to terms that are usual and customary for sales of such assets, its sale is highly probable; and it will genuinely be sold, not abandoned. Non-current assets held for sale are measured at the lower of their carrying amount and the fair value less costs to sell. Assets and liabilities classified as held for sale are presented separately in the consolidated balance sheet.

Property, plant and equipment and intangible assets once classified as held for sale/distribution to owners are not depreciated or amortized. The company has not classified any of its assets as Non-Current Assets held for Sale.

**4.8 Share Capital**

Financial Instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue new shares are shown in equity as deduction net of taxes from the proceeds. Dividend on ordinary shares are recognized in equity in the period in which they are declared.

**4.9 Reserve**

The reserve includes the reserve brought forward, this year profit and deferred tax reserve.

**4.9.1 Proposed Dividend**

Dividend on ordinary shares are recognized as a liability and deducted from equity when they are approved by the company's shareholders. Interim dividends are deducted from equity when they are paid.

A dividend proposed by the Board of Directors after the reporting date is not recognized as a liability and is disclosed as a note to the financial statements.

Company's board meeting dated 2081/08/06 has proposed 4% bonus shares and 0.21% cash dividend (tax purposes) out of the total reserve till FY 2080/81.

Said proposed dividend has not been adjusted in the financial statements as this is non-adjusting event.

Out of the total declared dividend balance not credited to shareholders account is held in the account of Global IME Capital Ltd.

#### **4.10. Secured Borrowing**

The fair value of amount due to bank and financial institutions generally approximate their carrying amount. The service charges thus have not been considered while valuing such due and has been directly charged to Statement of Profit and Loss. This includes long-term borrowings.

#### **4.11. Tax**

##### **Current Income Tax**

Income Tax Expenses comprises current tax provision, the net change in the deferred tax assets or liability in the year and under/over provision made in the previous year. Current tax provision means the amount of tax for the period determined in accordance with the prevailing Income Tax Act, 2058 and the rules framed there under. Current tax shall be based on the taxable profit for the year.

##### **Deferred Tax Asset/Liability**

Deferred Tax Assets and liabilities are recognized for the future tax consequences of timing difference between the carrying values of assets and liabilities and their respective tax bases, and operating loss carry forward. Deferred tax assets and liabilities are measured using the enacted or substantively enacted tax rates at the reporting date. Deferred Tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future. Deferred tax assets are reviewed at each balance sheet date and appropriately adjusted to reflect the amount that is reasonable/virtually certain to be realized. Since, the company is on a tax holiday period, no deferred tax implications have been considered.

Income tax return for the period hasn't been filled till the date of finalization of this report.

#### **4.12. Short Term Borrowing**

Short term loans are expected to be settled within 12 months after reporting period. Therefore, such loans are classified under current liabilities.

#### **4.13 Trade and Other Payables**

Company shall classify a liability as current when:

- It expects to settle the liability in its normal operating cycle;
- It holds the liability primarily for trading;
- The liability is due to be settled within 12 months after the reporting or;
- It does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

Trade and other payables include sundry creditors, audit fees, TDS payable, salary payable, other expenses payables, PF payables and similar other liabilities that meet the aforementioned conditions. Such amounts are classified as other financial liabilities and are initially recognized at fair value and subsequently measured at amortized cost. The fair value of such other financial liabilities is equivalent to their carrying amount.

**4.14 Revenue Recognition**

Revenue is the gross inflow of economic benefits during the period arising in the course of the ordinary activities of an entity when those inflows result in increase in equity, other than increases relating to contribution from equity participants.

**4.15 Sales**

Revenue is recognized to the extent that it is probable that economic benefit will flow to the Company and that the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Revenue received during the year is from sales of energy.

**4.16 Other Income**

Other Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Other income includes insurance income as well as miscellaneous income.

**4.17 Project Expenses:**

Project Expense includes the expenses directly related to the projects and its operation.

**4.18 Administrative Expenses**

Expenses is the gross outflow of economic benefits during the period arising in the course of the ordinary activities of a company when those outflows result in decrease in equity, other than those relating to payments to equity participants. Expense has been recognized on accrual basis complying with matching concept.

The company recognizes Administrative Expenses as and when legal or constructive obligation in respect of such expenses arises to the company.

**4.19 Finance Expenses**

The finance expenses include bank charges, service charges on loans and interest on bank loan. Since the bank loan of the company are of revolving nature, interest, service charges and bank charges in respect of such loan has not been capitalized as part of loan rather charged directly through Statement of Profit and Loss Account.

**4.20 Earnings Per Share**

Basic earnings per share is computed by dividing the profit/(loss) for the year by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a right issue to existing shareholders, share split and reserve share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit/ (loss) for the year as adjusted For dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity

shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

#### 4.21 Related parties

As per NAS 24, the disclosure regarding related parties is provided as under:

List of related parties:

Name of the related parties	Nature of relationship
Prakash K.C	Chairman
Roshan K.C	Managing Director
Sunil Narayan Shrestha	Executive Director
Kiran K.C	Director
Bishwa Prakash Gautam	Director
Kishwor Karki Godar	Director
Himshree Foods Western Nepal Ltd.	Sister Concern
Jhyamolongma hydropower Development Pvt Ltd	Sister Concern
K.C Construction Pvt. Ltd.	Sister Concern
Sikles Hydropower Ltd.	Sister Concern
K.C Construction Firm Pvt. Ltd.	Sister Concern
S. S Realestate Agro And Energy Development Pvt. Ltd.	Sister Concern
Rara Krishi Pashupanchi Falful Uatpadan Tatha Prasodhan Pvt. Ltd.	Sister Concern
Prem Kumari K.C	Shareholder

During the financial year following payment has been made to the related party:

Particulars	Amount (NPR)
Salary and Allowances to Directors	59,70,500.00
Rent	6,00,000.00
Land Purchase	59,66,095.00

Balances due to/from related parties as on 31<sup>st</sup> Ashad 2081,

Particulars	Amount (NPR)
Amount due from	2,89,52,497.00
Amount due to	27,94,713.43

#### 4.22 Segment Reporting

The Chief Executive Officer and functional managers of the Company have been identified as the Chief Officer Decision Maker (CODM). The CODM evaluates the Company's Performance and allocates resources based on an analysis of various performance indicators, however the



Company is primarily engaged in only one segment viz. "Generation and Sale of electricity" and that all the operations are in Nepal. Hence, the Company does not have any reportable Segment.

**4.23 Events after date**

The company monitors and assess events that may have potential impact to qualify as adjusting and/or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are disclosed in the notes with possible financial impact to the extent ascertainable. There are no material events that have occurred subsequent to 31<sup>st</sup> Ashad, 2080 till the signing of the financial statement.

**नोट:**

नोट:.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

नोट:.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

---

.....

**नोट:**

[illegible]



नोट:.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

नोट:.....

.....

[illegible]

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

नोट:.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....